

Universal PropTech Announces Results of Voting at AGM

Toronto, Ontario--(Newsfile Corp. - May 31, 2023) - Universal PropTech Inc. (TSXV: UPI) (OTCQB: UPIPF) (FSE: 8LH) ("**UPI**" or the "**Company**") is pleased to announce the results of matters voted on at its Annual General & Special Meeting of Shareholders held earlier today. Details of the matters put forth are set out in the notice of meeting and management information circular dated April 17, 2023.

Chris Hazelton, Al Quong and Brian Presement were elected directors of the Company. MNP LLP was re-appointed auditors of the Company and the amended and restated stock option plan was re-approved.

About Universal PropTech Inc.

Following the sale of its operating subsidiary in the first quarter of 2023, Universal PropTech Inc. (TSXV: UPI) (OTCQB: UPIPF) (FSE: 8LH) is currently reviewing acquisitions of, or investments in businesses with rapid growth potential.

Contact Information

Universal PropTech Inc.

Chris Hazelton
President and Chief Executive Officer
chazelton@universalproptech.com
(647) 300-2957

Forward-Looking Statements

Certain information provided in this press release constitutes forward-looking statements and information within the meaning of applicable securities laws. Forward-looking information typically contains statements with words such as "anticipate", "believe", "forecast", "expect", "plan", "intend", "estimate", "propose", "project", or similar words suggesting future outcomes. The Company cautions readers and prospective investors in the Company's securities not to place undue reliance on forward-looking information as, by its nature, it is based on current expectations regarding future events that involve a number of assumptions, inherent risks and uncertainties, which could cause actual results to differ materially from those anticipated by the Company.

The forward-looking information included herein is expressly qualified in its entirety by this cautionary statement. The forward-looking information included herein is made as of the date hereof and the Company assumes no obligation to update or revise any forward-looking information to reflect new events or circumstances, except as required by law.

Neither the TSX Venture Exchange ("Exchange"), nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.



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