

# Universal PropTech Inc. Announces Departure of Officer

Toronto, Ontario--(Newsfile Corp. - April 28, 2022) - Universal PropTech Inc. (TSXV: UPI) ("**UPI**" or the "**Company**") announces that Frank Carnevale will step down as the Company's Chief Growth Officer to pursue a new opportunity on May 10, 2022.

Chris Hazelton, CEO of UPI commented: "On behalf of the Board of the Directors and the Management team, I would like to express our gratitude for the leadership, strategic influence and guidance Frank has provided to the Company over the last few years. We wish Frank the best in his new role."

## About Universal PropTech Inc.

Universal PropTech Inc. (TSXV: UPI) is a leading building innovation company, selecting, integrating, deploying, and maintaining PropTech in healthy buildings. As trusted advisors, we provide holistic evidence-driven solutions and services for building developers, owners, and operators in Canada. UPI operates through its wholly owned subsidiary, VCI Controls Inc. ("**VCI**"), a leading supplier and integrator of PropTech healthy building solutions and services. VCI is an industry leader in the acquisition and deployment of intelligent building technology, including the integration of all building systems utilizing the latest in communications technologies and standards. VCI's business focuses on digital controls and mechanical services, performance monitoring, and energy efficiency solutions.

With headquarters in Toronto, Universal PropTech Inc. has offices across Canada including, Halifax, Montreal, and Ottawa. For more information, visit [www.universalproptech.com](http://www.universalproptech.com).

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## Learn More About Universal PropTech

## Forward-Looking Statements

*Certain information provided in this press release constitutes forward-looking statements and information within the meaning of applicable securities laws. Forward-looking information typically contains statements with words such as "anticipate", "believe", "forecast", "expect", "plan", "intend", "estimate", "propose", "project", or similar words suggesting future outcomes. The Company cautions readers and prospective investors in the Company's securities not to place undue reliance on forward-looking information as, by its nature, it is based on current expectations regarding future events that involve a number of assumptions, inherent risks and uncertainties, which could cause actual results to differ materially from those anticipated by the Company. ISBRG's technology platform, and its product applications in various industry, are subject to regulatory approval and there is no assurance that such approval will be secured, and if secured that the products will not be commercially available.*

*The forward-looking information included herein is expressly qualified in its entirety by this cautionary statement. The forward-looking information included herein is made as of the date hereof and the Company assumes no obligation to update or revise any forward-looking information to reflect new events or circumstances, except as required by law.*

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