

Universal PropTech Inc. Announces Insider Open-Market Stock Purchase

Toronto, Ontario--(Newsfile Corp. - May 14, 2021) - Universal PropTech Inc. (TSXV: UPI) (OTCQB: UPIPF) (FSE: 8LH) ("**UPI**" or the "**Company**") today announced that Christopher Hazelton, Chief Executive Officer of UPI, executed an open market stock purchase for 440,000 common shares of the Company through the facilities of the TSX Venture Exchange ("**TSXV**") on May 13, 2021, valued at approximately \$115,000.

Christopher Hazelton, CEO of the Company commented: *"Given the recent milestones that Universal PropTech has achieved on multiple fronts, I have never been more optimistic with respect to the future of the Company."* Mr. Hazelton continued: *"We are very pleased with the critical developments that our investee company ISBRG Corp. has been able to achieve in a relatively short period of time (as outlined in our press release dated May 12, 2021). The start of Clinical Trial at a Canadian border location, appointment of the high-caliber Advisory Board and financial assistance of NRC-IRAP is a testament to the potential of the SpotLight-19 technology, especially in the time of ensuing difficulties experienced by the healthcare industry amid the COVID-19 pandemic."*

About Universal PropTech Inc.

Universal PropTech Inc. (TSXV: UPI) (OTCQB: UPIPF) (FSE: 8LH) is a leading building innovation company, selecting, integrating, deploying, and maintaining PropTech in healthy buildings. As trusted advisors, we provide holistic evidence-driven solutions and services for building developers, owners, and operators in Canada. UPI operates through its wholly owned subsidiary, VCI Controls Inc. ("**VCI**"), a leading supplier and integrator of PropTech healthy building solutions and services. VCI is an industry leader in the acquisition and deployment of intelligent building technology, including the integration of all building systems utilizing the latest in communications technologies and standards. VCI's business focuses on digital controls and mechanical services, performance monitoring, and energy efficiency solutions.

With headquarters in Toronto, Universal PropTech Inc. has offices across Canada including, Halifax, Montreal, and Ottawa. For more information, visit www.universalproptech.com.

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Forward Looking Statements

Certain information provided in this press release constitutes forward-looking statements and information within the meaning of applicable securities laws. Forward-looking information typically contains statements with words such as "anticipate", "believe", "forecast", "expect", "plan", "intend", "estimate", "propose", "project", or similar words suggesting future outcomes. The Company cautions readers and prospective investors in the Company's securities not to place undue reliance on forward-looking information as, by its nature, it is based on current expectations regarding future events that involve a number of assumptions, inherent risks and uncertainties, which could cause actual results to differ materially from those anticipated by the Company.

The forward-looking information included herein is expressly qualified in its entirety by this cautionary statement. The forward-looking information included herein is made as of the date hereof and the Company assumes no obligation to update or revise any forward-looking information to reflect new events or circumstances, except as required by law.

Neither the TSX Venture Exchange ("Exchange"), nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.



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