

Universal PropTech Inc. Announces OTC Application Filing

Toronto, Ontario--(Newsfile Corp. - March 4, 2021) - Universal PropTech Inc. (TSXV: UPI) (FSE: 8LH) ("**UPI**" or the "**Company**") is pleased to announce that it has filed an application to be quoted on the OTCQB, a U.S. market operated by OTC Markets Group Inc. ("**OTC**") in New York. The Company will continue to trade on the TSX Venture Exchange under its symbol "UPI" and the Frankfurt Stock Exchange under its symbol "8LH". In addition, the Company is working to secure DTC eligibility with The Depository Trust Company ("**DTC**") for electronic settlement and transfer of its common shares in the United States.

Chris Hazelton, CEO of Universal PropTech commented, "*UPI is excited to provide US institutional and retail investors this opportunity to join our journey through the OTCQB.*" Mr. Hazelton continued, "*We love our Canadian roots, but our plans and visions include being traded in the largest economy on the planet and demonstrate our investment capabilities in technologies with global impacts, such as SpotLight19.*"

The OTC operates the world's largest electronic interdealer quotation system for US broker dealers and offers multiple media channels to increase the visibility of OTC-listed companies. Trading on the OTCQB market enables companies to efficiently build broader investor awareness and provide U.S. investors with a seamless trading facility to more easily trade through the broker of their choice.

Obtaining quotation of the Company's common shares on the OTCQB remains subject to the approval of the OTCQB and the satisfaction of applicable listing requirements. The quotation of Universal PropTech shares is expected to begin upon securing the approval from the OTC. As more information becomes available, the Company will keep its shareholders up-to-date on the status of the application.

About Universal PropTech Inc.

Universal PropTech Inc. (TSXV: UPI) (FSE: 8LH) is a leading building innovation company, selecting, integrating, deploying, and maintaining PropTech in healthy buildings. As trusted advisors, we provide holistic evidence-driven solutions and services for building developers, owners, and operators in Canada. UPI operates through its wholly owned subsidiary, VCI Controls Inc. ("**VCI**"), a leading supplier and integrator of PropTech healthy building solutions and services. VCI is an industry leader in the acquisition and deployment of intelligent building technology, including the integration of all building systems utilizing the latest in communications technologies and standards. VCI's business focuses on digital controls and mechanical services, performance monitoring, and energy efficiency solutions.

With headquarters in Toronto, Universal PropTech Inc. has offices across Canada including, Halifax, Montreal, and Ottawa. For more information, visit www.universalproptech.com.

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Forward-Looking Statements

Certain information provided in this press release constitutes forward-looking statements and information within the meaning of applicable securities laws. Forward-looking information typically contains statements with words such as "anticipate", "believe", "forecast", "expect", "plan", "intend",

"estimate", "propose", "project", or similar words suggesting future outcomes. The Company cautions readers and prospective investors in the Company's securities not to place undue reliance on forward-looking information as, by its nature, it is based on current expectations regarding future events that involve a number of assumptions, inherent risks and uncertainties, which could cause actual results to differ materially from those anticipated by the Company. While the Company intends to satisfy all of the applicable listing requirements to obtain OTCQB quotation, it is subject to risks and uncertainties associated with the regulatory process, which are beyond the Company's control. There is no timeline for receiving the approval for OTCQB quotation or any assurance that its application will be approved.

The forward-looking information included herein is expressly qualified in its entirety by this cautionary statement. The forward-looking information included herein is made as of the date hereof and the Company assumes no obligation to update or revise any forward-looking information to reflect new events or circumstances, except as required by law.

Neither the TSX Venture Exchange ("Exchange"), nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.



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