

SustainCo Inc. Announces the Formation of an Advisory Board Focused on Acquisitions and Development of PropTech

Toronto, Ontario--(Newsfile Corp. - November 16, 2020) - SustainCo Inc. (TSXV: SMS), awaiting name change to Universal PropTech Inc. (the "Company") is pleased to announce that the Board of Directors has approved the formation of an Advisory Board on future acquisitions and development of proptech solutions.

The Advisory Board will focus on identifying and assessing the development of proptech solutions as well as acquisition targets that support the growth of the Company. The Advisory Board will be made up of experts in areas such as health, PropTech, digitalization, real estate, building system services, and M&A.

As indicated on October 5, 2020, the Company is seeking potential acquisitions, joint ventures, technology licensing opportunities, and partnerships.

In addition, the Company is pleased to announce the appointment of Mr. Adam Szweras to the Advisory Board. Mr. Szweras, a former Board Member of the Company, practices securities law with Fogler, Rubinoff LLP in Toronto and is Chairman of the Foundation Markets, a Toronto Merchant Bank and Exempt Market Dealer. His law and banking practices focus on financings and going public transactions. Adam represents several mid-market public companies and assists companies in listing on the Toronto Stock Exchange, the Toronto Venture Exchange, and the Canadian Stock Exchange. He has extensive experience structuring and executing on cross border acquisitions and has a focus on working with emerging companies. Mr. Szweras was involved in launching several cannabis success stories over the past 5 years.

"The formation of our Advisory Board allows us to bring in strategic advisors with experiences and relationships to drive our growth plan," stated Chris Hazelton, Chief Executive Officer of SustainCo Inc. *"Mr. Szweras will continue to play a crucial role in the development and structuring of proptech deals going forward."*

About SustainCo Inc.

SustainCo Inc. (TSXV: SMS), awaiting name change to Universal PropTech Inc., which conducts its operations through its wholly-owned subsidiary, VCI CONTROLS Inc. ("VCI"), is a leading supplier and integrator of proptech healthy building solutions and services. The Company is an industry leader in the development of intelligent building technology, including the integration of all building systems utilizing the latest in communications technologies and standards. VCI's business focuses on digital controls and mechanical services, performance monitoring, and energy efficiency solutions.

With headquarters in Toronto, Universal PropTech has offices across Canada including, Halifax, Montreal, and Ottawa. For more information, visit www.UniversalPropTech.com.

Certain statements in this press release are forward-looking statements. The reader is cautioned that assumptions used in the preparation of such information, although considered reasonable by the Company at the time of preparation, may prove to be incorrect. Forward-looking statements, specifically those concerning future performance and other statements that are not historical fact, are subject to certain risks and uncertainties, and actual results may differ materially from the Company's plans and expectations. These plans, expectations, risks and uncertainties are detailed herein and from time to time in the filings made by the Company with the TSX Venture Exchange (the "Exchange") and securities regulators. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except as

required by law. Trading in the securities of the Company should be considered highly speculative. All forward-looking information contained in this news release is expressly qualified in its entirety by this cautionary statement.

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CONTACT INFORMATION

SustainCo Inc.
Chris Hazelton
Chief Executive Officer
(647) 300-2957



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