

**BELLAIR VENTURES INC.**

**ANNOUNCES APPOINTMENT OF NEW DIRECTOR**

**TSX VENTURE EXCHANGE: BVI.H**

**FOR IMMEDIATE RELEASE**

**TORONTO, ONTARIO – March 23, 2012** – Bellair Ventures Inc. (TSXV: BVI.H) (the “Corporation”) announced that Michael Cooper has resigned from his position as director of the Corporation. Subject to the approval of the TSX Venture Exchange, the board of directors approved the appointment of Michael Galloro as a director of the Corporation to fill in the vacancy.

Mr. Galloro is a Chartered Accountant with over 17 years of experience, having earned his designation while working for KPMG LLP and is a founding member of ALOE Financial Inc., a corporate finance and CFO solutions company focused on helping to bring private companies to the public markets.

For more information, please contact Bellair Ventures Inc., Emlyn J. David, President and Chief Executive Officer, (416) 840 5002.

**Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**