# FORM 51-102F3 Material Change Report

#### ITEM 1. Name and Address of Company

Enertopia Corp. (the "Company" or "Enertopia") 1873 Spall Road, #18

Kelowna, BC V1Y 4R2

## ITEM 2. **Date of Material Change**

April 20, 2023

## ITEM 3. News Release

The Company disseminated a news release on April 20, 2023. The Company announced the material change by filing a Form 8-K with the Securities and Exchange Commission.

#### ITEM 4. Summary of Material Change

On April 20, 2023, the Company announced the completion of its drilling program and awaiting assays. See news release dated April 20, 2023 for further details.

#### ITEM 5. Full Description of Material Change

# 5.1 <u>Full Description of Material Change</u>

See attached Form 8-K with exhibit attached.

# 5.2 <u>Disclosure for Restructuring Transactions</u>

Not Applicable

#### ITEM 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable

#### ITEM 7. **Omitted Information**

No material information has been omitted.

#### ITEM 8. **Executive Officer**

Additional information respecting the Company or the material changes disclosed under this form may be obtained by contacting Robert McAllister, CEO and President of the Company, at (250) 870-2219.

#### ITEM 9. **Date of Report**

Dated April 21, 2023

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

| Date of Report (Date of earliest ev            | vent reported) April 20,                                     | 2023   |
|--|--|--|
|  | ENERTOPIA CORP   |  |
| (Exac  | t name of registrant as specified                            |  |
| Nevada   | 000-51866  | 20-1970188   |
| (State or other jurisdiction of incorporation) | (Commission File Numb  | er) (IRS Employer<br>Identification No.)   |
| •  | oall Road, Kelowna, BC                                       | V1Y 4R2  |
| (Address of pr                                 | (Zip Code)   |  |
| Registrant's telephone number, inc             | 250-870-2219   |  |
|  | N/A  |  |
| (Former na                                     | me or former address, if change                              | ed since last report.)   |
| he registrant under any of the followin        | g provisions:  | simultaneously satisfy the filing obligation of  |
|  | e 14a-12 under the Exchange Ans pursuant to Rule 14d-2(b) un |  |
| Securities registered pursuant to Section      | on 12(b) of the Act:   |  |
| Title of each class                            | Trading Symbol(s)  | Name of each exchange on which registered  |
| Common Shares                                  | ENRT   | OTC Markets  |
|  |  | owth company as defined in Rule 405 of the e Securities Exchange Act of 1934 (§240.12b-2     |
|  |  | Emerging growth company □  |
|  |  | egistrant has elected not to use the extended ounting standards provided pursuant to Section |
| 3(a) of the Exchange Act.                      |  |  |

# Item 7.01 Regulation FD Disclosure

On April 20, 2023, Enertopia Corp. ("Enertopia" or the "Company") issued a news release announcing completion of its drilling program and awaiting assay's, attached as Exhibit 99.1.

# **Item 9.01** Financial Statements and Exhibits

99.1 Press Release dated April 20, 2023

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

# ENERTOPIA CORP.

/s/ Robert McAllister

Robert McAllister President and Director

April 21, 2023

# Enertopia Announces Completion of Drilling Program - Awaiting Assay's

Kelowna, British Columbia--(Newsfile Corp. – April 20, 2023) - **Enertopia Corporation** (OTCQB: ENRT) and (CSE: ENRT) ("Enertopia" or the "Company") a company focused on building shareholder value through a combination of our Nevada lithium claims, intellectual property, & pending patents in the green technology space, is very pleased to provide the following lithium project update.

We are happy to report that the final three additional drill holes have been completed, with all intersecting similar green claystone as reported on August 18, 2022. Lithium concentrations for all the drill hole data will be compared upon receipt of all assay numbers. A further 280 samples for the final remaining holes have been submitted to ALS for assay.

#### Summary from 2023 Drilling Program:

We were successful in outlining a broad area of green claystone ranging from 15 feet to 130 feet below surface. The thickness of the green claystone horizon varies from 50' to 195' in thickness. The thickest part of the deposit is still open to the west for over 800 feet, and to the Southwest for over 1,200 feet to the respective property boundaries. We estimate the green claystone deposit is still open to the east. All twelve holes ended in claystone and are open at depth. 12 holes were drilled for a total of 3,352 feet. 553 samples have been submitted for assay from the 2023 drilling program.

2023 Third Phase Drill Holes completed and reported today:

| HOLE #  | From ft | To ft | Claystone Horizon Color     | Comments |
|---------|---------|-------|-----------------------------|----------|
| DH23-11 | 0       | 53    | Overburden                  |          |
|         | 53      | 97    | Green claystone             |          |
|         | 97      | 105   | Ash tuff                    |          |
|         | 105     | 150   | Green claystone             |          |
|         | 150     | 161   | Ash tuff                    |          |
|         | 161     | 217   | Green claystone             |          |
|         | 217     | 225   | Ash tuff                    |          |
|         | 224     | 280   | Green claystone             |          |
|         | 280     | 305   | Ash tuff                    |          |
|         | 305     | 316   | Green claystone             |          |
|         | 316     | 335   | Dark gray claystone         |          |
|         | 335     | 341   | Green claystone             | ЕОН      |
|         |         |       |                             |          |
| DH23-10 | 0       | 68    | Overburden                  |          |
|         | 68      | 193   | Green claystone             |          |
|         | 193     | 206   | Dark gray clay              |          |
|         | 206     | 219   | Tan, Gray, Green claystone  |          |
|         | 219     | 304   | Dark green claystone        | ЕОН      |
| DH23-02 | 0       | 73    | Overburden                  |          |
|         | 73      | 197   | Tan/green claystone         |          |
|         | 197     | 234   | Tan/ dark green claystone   |          |
|         | 234     | 251   | Dark green, black claystone | ЕОН      |

# Observations from 2023 Drilling Program

Below the complete list of the 2023 drill hole intercepts and claystone intercept widths

| HOLE #   | From ft | To ft | Interval in ft | Claystone Horizon color  | Comments   |
|----------|---------|-------|----------------|--------------------------|------------|
| DH23-01  | 0       | 400   |                |                          | Hole Depth |
| Interval | 49      | 217   | 169            | Green                    | _          |
| Interval | 237     | 400   | 163            | Dark green, black        | ЕОН        |
| DH23-02  | 0       | 251   |                |                          | Hole Depth |
| Interval | 73      | 197   | 124            | Tan/ green claystone     |            |
| Interval | 197     | 234   | 37             | Tan/green/gray claystone |            |
| Interval | 234     | 251   | 17             | Dark green, black        | ЕОН        |
| HOLE#    | From ft | To ft | Interval in ft | Claystone Horizon color  | Comments   |
| DH23-03  | 0       | 300   |                |                          | Hole Depth |
| Interval | 27      | 61    | 34             | Tan                      |            |
| Interval | 99      | 183   | 84             | Green                    |            |
| Interval | 183     | 300   | 117            | Dark green, black        | ЕОН        |
| DH23-04  | 0       | 286   |                |                          | Hole Depth |
| Interval | 114     | 268   | 154            | Green                    |            |
| Interval | 276     | 286   | 10             | Tan                      | ЕОН        |
| DH23-05  | 0       | 352   |                |                          | Hole Depth |
| Interval | 130     | 195   | 65             | Green                    |            |
| Interval | 221     | 255   | 34             | Green                    |            |
| Interval | 255     | 320   | 65             | Green and ash tuff       |            |
| Interval | 320     | 352   | 32             | Green and Tan            | ЕОН        |
| DH23-06  | 0       | 137   |                |                          | Hole Depth |
| Interval | 37      | 87    | 50             | Green                    |            |
| Interval | 87      | 137   | 50             | Black with ash intervals | ЕОН        |
| DH23-07  | 0       | 181   |                |                          | Hole Depth |
| Interval | 46      | 105   | 59             | Green                    |            |
| Interval | 113     | 124   | 11             | Green                    |            |
| Interval | 124     | 181   | 57             | Dark green               | ЕОН        |
| DH23-08  | 0       | 247   |                |                          | Hole Depth |
| Interval | 35      | 165   | 130            | Green                    |            |
| Interval | 165     | 179   | 14             | Dark green, black        |            |
| interval | 179     | 207   | 28             | Green                    |            |
| interval | 207     | 247   | 40             | Dark green, black        | ЕОН        |
| DH23-09  | 0       | 317   |                | Overburden               | Hole Depth |
| Interval | 100     | 295   | 195            | Green                    |            |
| Interval | 295     | 317   | 22             | Dark green, black        | ЕОН        |
| DH23-10  | 0       | 304   |                | 304                      | Hole Depth |
| Interval | 68      | 219   | 151            | Green, gray or tan       |            |
| Interval | 219     | 304   | 85             | Dark green, gray         | ЕОН        |
| DH23-11  | 0       | 341   |                |                          | Hole Depth |
| Interval | 53      | 97    | 44             | Green                    |            |
| Interval | 105     | 150   | 45             | Green                    |            |
| Interval | 161     | 217   | 56             | Green                    |            |
| Interval | 224     | 280   | 56             | Green                    |            |

| Interval | 305 | 316 | 11 | Green             |            |
|----------|-----|-----|----|-------------------|------------|
| Interval | 316 | 335 | 19 | Dark Gray         |            |
| Interval | 335 | 341 | 6  | Green             | ЕОН        |
| DH23-12  | 0   | 237 |    |                   | Hole Depth |
| Interval | 15  | 111 | 96 | Green             |            |
| Interval | 129 | 147 | 18 | Green             |            |
| Interval | 147 | 181 | 34 | Dark green, black |            |
| Interval | 181 | 196 | 15 | Green             |            |
| Interval | 196 | 237 | 41 | Dark green, black | ЕОН        |

#### Inaugural 43-101 report

Upon completion of the 2023 drilling program (and once all assays are received), the Company will commission the writing of an inaugural 43-101 report for the West Tonopah Project, which covers 1,760 acres.

"I am extremely pleased with every hole in the 2023 drilling program intersecting what is believed to be the higher-grade lithium hosted green claystone horizon thus far. We look forward to a steady stream of news and advancements in 2023." Stated President Robert McAllister.

For additional project details please visit our website at <a href="https://enertopia.com/">https://enertopia.com/</a>

#### The Qualified Person:

The technical data in this news release have been reviewed by Randy Henkle, P. Geol. a qualified person under the terms of NI 43-101.

On April 17 and April 18, I, Randy Henkle, QP for this project visited the project and observed drilling and sampling operations at DH23 -02. I also visited the sample storage facility for the project. All drilling and sampling operations that I observed were in compliance with CIMM Best Practice procedures.

All samples were submitted to ALS Global in Reno, Nev., for analysis by ME-ICP61 plus Lithium. standards were inserted into the sample sequences at random intervals.

#### **About Enertopia**

Defines itself as an Environmental Solutions Company focused on using modern technology on extracting lithium and verifying or sourcing other intellectual property in the EV & green technologies to build shareholder value.

Enertopia shares are quoted in the United States and Canada under ticker symbol ENRT. For additional information, please visit <a href="https://www.enertopia.com">www.enertopia.com</a> or call Robert McAllister, the President at 1-888-ENRT201.

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Statements which are not historical facts are forward-looking statements. The Company makes forward-looking public statements concerning its expected future financial position, results of operations, cash flows, financing plans, business strategy, products and services, potential and financing of its mining or technology projects, growth opportunities, plans and objectives of

management for future operations, including statements that include words such as "anticipate," "if," "believe," "plan," "extimate," "expect," "intend," "may," "could," "should," "will," and other similar expressions that are forward-looking statements. Such forward-looking statements are estimates reflecting the Company's best judgment based upon current information and involve a number of risks and uncertainties, and there can be no assurance that other factors will not affect the accuracy of such forward-looking statements., foreign exchange and other financial markets; changes in the interest rates on borrowings; hedging activities; changes in commodity prices; changes in the investments and expenditure levels; litigation; legislation; environmental, judicial, regulatory, political and competitive developments in areas in which Enertopia Corporation operates. There can be no assurance that the drilling will result in an economic deposit or have any positive impact on Enertopia. There can be no assurance that the four pending patents will become patents and have a positive impact on Enertopia. The User should refer to the risk disclosures set out in the periodic reports and other disclosure documents filed by Enertopia Corporation from time to time with regulatory authorities.

The OTC and CSE have not reviewed and does not accept responsibility for the adequacy or accuracy of this release.