FORM 51-102F3 Material Change Report

ITEM 1. Name and Address of Company

Enertopia Corp. (the "Company" or "Enertopia") 1873 Spall Road, #18 Kelowna, BC V1Y 4R2

ITEM 2. Date of Material Change

March 3, 2023 and March 7, 2023

ITEM 3. News Release

The Company disseminated a news release on March 3, 2023 and March 7, 2023. The Company announced the material change by filing a Form 8-K with the Securities and Exchange Commission.

ITEM 4. Summary of Material Change

On March 3, 2023, the Company announced that the CEO's video clip entitled: Powering the Future with Lithium, is available. Details of the video clip are set out in the Company's news release dated March 3, 2023.

On March 7, 2023, the Company reported that its 2023 drilling program at its West Tonopah Lithium project, near Tonopah, Nevada for 12 holes with maximum drilling depths to 450 feet for each hole, for an estimated total drilling program of 5,400 feet has commenced with drilling underway on our first hole, DH23-01. Full details described in the Company's news release dated March 7, 2023.

ITEM 5. Full Description of Material Change

5.1 Full Description of Material Change

See attached Form 8-K with exhibits attached.

5.2 <u>Disclosure for Restructuring Transactions</u>

Not Applicable

ITEM 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable

ITEM 7. Omitted Information

No material information has been omitted.

ITEM 8. **Executive Officer**

Additional information respecting the Company or the material changes disclosed under this form may be obtained by contacting Robert McAllister, CEO and President of the Company, at (250) 870-2219.

ITEM 9. **Date of Report**

Dated March 10, 2023

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) March 3, 2023

ENERTOPIA CORP

(Exact name of registrant as specified in its charter)			
Nevada	000-51866	20-1970188	
(State or other jurisdiction of	(Commission File Number)	(IRS Employer	
incorporation)		Identification No.)	
#18, 1873 Spall Road, Kelowna, BC		V1Y 4R2	
(Address of principal executive offices)		(Zip Code)	
Registrant's telephone number, including area code			

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Shares	ENRT	OTC Markets

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

> Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 **Regulation FD Disclosure**

On March 3, 2023, Enertopia Corp. ("Enertopia" or the "Company") issued a news release announcing the CEO's video clip entitled: Powering the Future with Lithium, attached as Exhibit 99.1.

On March 7, 2023, the Company issued a news release announcing that its 2023 drilling program at our West Tonopah Lithium project, near Tonopah, Nevada, has commenced with drilling underway on its first hole, DH23-01, attached as Exhibit 99.2.

Item 9.01 Financial Statements and Exhibits

- 99.1 Press Release dated March 3, 2023
- 99.2 Press Release dated March 7, 2023

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ENERTOPIA CORP.

/s/ Robert McAllister Robert McAllister President and Director

March 10, 2023

Enertopia Corporation: Powering the Future with Lithium, CEO Clips Video

Kelowna, British Columbia--(Newsfile Corp. – March 3, 2023) - **Enertopia Corporation** (OTCQB: ENRT) and (CSE: ENRT) ("Enertopia" or the "Company") a company focused on building shareholder value through a combination of our Nevada lithium claims, intellectual property, & pending patents in the green technology space, is very pleased to provide the following update.

Enertopia's West Tonopah Lithium project yields promising results for potential open pit mining scenario. With three prototypes and four pending patents, Enertopia is poised to make an impact in the lithium and clean tech markets. Sales for the battery management system are expected in Q2. Listen to CEO & President, Robert McAllister talk about it.

https://www.b-tv.com/post/cse-enrt-ceo-clips-enertopia-corporation-powering-the-future-with-lithium-60sec

About CEO Clips:

CEO Clips – are short company video profiles broadcast to a large audience of investors on TV and 15+ financial sites including Reuters, Yahoo!Finance, and Wall Street Journal.

BTV - Business Television/CEO Clips

Discover Companies to Invest in

www.b-tv.com

Contact: Trina Schlingmann (604) 664-7401 x 5 trina@b-tv.com

The Qualified Person:

The technical data in this news release have been reviewed by Randy Henkle, P. Geol. a qualified person under the terms of NI 43-101.

About Enertopia

Defines itself as an Environmental Solutions Company focused on using modern technology on extracting lithium and verifying or sourcing other intellectual property in the EV & green technologies to build shareholder value.

Enertopia shares are quoted in the United States and Canada under ticker symbol ENRT. For additional information, please visit <u>www.enertopia.com</u> or call Robert McAllister, the President at 1-888-ENRT201.

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Statements which are not historical facts are forward-looking statements. The Company makes forward-looking public statements concerning its expected future financial position, results of operations, cash flows, financing plans, business strategy, products and services, potential and financing of its mining or technology projects, growth opportunities, plans and objectives of management for future operations, including statements that include words such as "anticipate," "if," "believe," "plan," "estimate," "expect," "intend," "may," "could," "should," "will," and other similar expressions that are forward-looking statements. Such forward-looking statements are estimates reflecting the Company's best judgment based upon current information and involve a number of risks and uncertainties, and there can be no assurance that other factors will not affect the accuracy of such forward-looking statements., foreign exchange and other financial markets; changes in the interest rates on borrowings; hedging activities; changes in commodity prices; changes in the investments and expenditure levels; litigation; legislation; environmental, judicial, regulatory, political and

competitive developments in areas in which Enertopia Corporation operates. There can be no assurance that the testing for the brine recovery system will be effective for the recovery of Lithium and if effective will be economic or have any positive impact on Enertopia. There can be no assurance that the four pending patents will become patents and have a positive impact on Enertopia. There can be no assurance that provisional patent applications will become patents pending. The User should refer to the risk disclosures set out in the periodic reports and other disclosure documents filed by Enertopia Corporation from time to time with regulatory authorities.

The OTC and CSE have not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Enertopia Announces Drilling at WT Lithium Project has commenced

Kelowna, British Columbia--(Newsfile Corp. – March 7, 2023) - **Enertopia Corporation** (OTCQB: ENRT) and (CSE: ENRT) ("Enertopia" or the "Company") a company focused on building shareholder value through a combination of our Nevada lithium claims, intellectual property, & pending patents in the green technology space, is very pleased to provide the following lithium project update.

We are pleased to report our 2023 drilling program at our West Tonopah Lithium project, near Tonopah, Nevada for 12 holes with maximum drilling depths to 450 feet for each hole, for an estimated total drilling program of 5,400 feet has commenced with drilling underway on our first hole, DH23-01.

The program's focus will be on completing drill holes into the known areas of the higher-grade upper claystone horizon, which is currently estimated to cover approximately 640 acres. The additional drill hole data will further help to define the stratigraphic and structural controls affecting claystone deposition & preservation over the area. For reference, the <u>Clayton Valley project the company sold to</u> <u>Cypress Development Corp</u> in May 2022 covered 160 acres.

Based on last year's drilling data, and the proposed 2023 drilling program, we expect to come up with a measured/indicated and inferred resource over the estimated 640 acres of higher-grade upper claystone horizon. Upon completion of the 2023 drilling program, the Company will commission the writing of an inaugural 43-101 report for the West Tonopah Project which covers 1,760 acres.

If possible, the Company may look at completing a preliminary feasibility study in 2024 pending the 43-101 results and recommendations from the report. Recent pre-feasibility news from American Lithium Corp, on February 1, 2023 which owns the TLC project one mile north of our West Tonopah Project, showed that the Magnesium that is an element that needs to be removed in the lithium extraction process could be turned into MgS04 which currently sells for \$150 USD per tonne. In the pre-feasibility report this could have a material positive effect on lowering the cost per tonne to produce Li2C03. This information should also be relative to future development potential on our West Tonopah project.

"I am extremely pleased that the hard work from prior years has set the stage for the next phase of corporate development and look forward to a steady stream of news and advancements in 2023." Stated President Robert McAllister.

For additional project details please visit our website at https://enertopia.com/

The Qualified Person:

The technical data in this news release have been reviewed by Randy Henkle, P. Geol. a qualified person under the terms of NI 43-101.

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Defines itself as an Environmental Solutions Company focused on using modern technology on extracting lithium and verifying or sourcing other intellectual property in the EV & green technologies to build shareholder value.

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This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Statements which are not historical facts are forward-looking statements. The Company makes forward-looking public statements concerning its expected future financial position, results of operations, cash flows, financing plans, business strategy, products and services, potential and financing of its mining or technology projects, growth opportunities, plans and objectives of management for future operations, including statements that include words such as "anticipate," "if," "believe," "plan," "estimate," "expect," "intend," "may," "could," "should," "will," and other similar expressions that are forward-looking statements. Such forward-looking statements are estimates reflecting the Company's best judgment based upon current information and involve a number of risks and uncertainties, and there can be no assurance that other factors will not affect the accuracy of such forward-looking statements., foreign exchange and other financial markets; changes in the interest rates on borrowings; hedging activities; changes in commodity prices; changes in the investments and expenditure levels; litigation; legislation; environmental, judicial, regulatory, political and competitive developments in areas in which Enertopia Corporation operates. There can be no assurance that the testing for the brine recovery system will be effective for the recovery of Lithium and if effective will be economic or have any positive impact on Enertopia, or that the pre-feasibility report on the TLC project will prove out to be the same on the WT project. There can be no assurance that the four pending patents will become patents and have a positive impact on Enertopia. There can be no assurance that provisional patent applications will become patents pending. The User should refer to the risk disclosures set out in the periodic reports and other disclosure documents filed by Enertopia Corporation from time to time with regulatory authorities.

The OTC and CSE have not reviewed and does not accept responsibility for the adequacy or accuracy of this release.