

FORM 45-106F1

Report of Exempt Distribution

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution.

Issuer Information

Item 1: State the full name of the issuer of the security distributed and the address and telephone number of its head office. If the issuer of the security distributed is an investment fund, state the name of the fund as the issuer, and provide the full name of the manager of the investment fund and the address and telephone number of the head office of the manager. Include the former name of the issuer if its name has changed since last report.

Enertopia Corp. (the "Issuer")
www.enertopia.com
950 - 1130 West Pender Street
Vancouver BC V6E 4A4
Ph: 250.765.6412
Email: kameo300@gmail.com

Item 2: State whether the issuer is or is not a reporting issuer and, if reporting, each of the jurisdictions in which it is reporting.

The issuer is a reporting issuer in British Columbia and Ontario.

Item 3: Indicate the industry of the issuer by checking the appropriate box next to one of the industries listed below.

- | | |
|---|--|
| <input type="checkbox"/> Bio-tech | Mining |
| <input type="checkbox"/> Financial Services | <input type="checkbox"/> exploration/development |
| <input type="checkbox"/> investment companies and funds | <input type="checkbox"/> production |
| <input type="checkbox"/> mortgage investment companies | <input type="checkbox"/> Oil and gas |
| <input type="checkbox"/> Forestry | <input type="checkbox"/> Real estate |
| <input type="checkbox"/> Hi-tech | <input type="checkbox"/> Utilities |
| <input type="checkbox"/> Industrial | <input checked="" type="checkbox"/> Other (describe) |
| | <u>Biotechnical/pharmaceuticals</u> |

Details of distribution

Item 4: Complete Schedule I to this report. Schedule I is designed to assist in completing the remainder of this report.

Item 5: State the distribution date. If the report is being filed for securities distributed on more than one distribution date, state all distribution dates.

June 8, 2016

Item 6: For each security distributed:

- describe the type of security;
Units consisting of one common share and one common share purchase warrant.
- state the total number of securities distributed. If the security is convertible or exchangeable, describe the type of underlying security, the terms of exercise or conversion and any expiry date; and
3,016,667 common shares.
3,016,667 common share purchase warrants (each a "Warrant"). The Warrants are exercisable for a period of three years (June 8, 2019) at a price of US\$0.05 in the first 18 months and at a price of US\$0.10 after 18 months.
- if the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, state the exemption(s) relied on. If more than one exemption is relied on, state the amount raised using each exemption.

Not applicable

- State the exemption(s) relied on;

NI 45-106 section 2.3
BCI 45-534

Item 7: Complete the following table for each Canadian and foreign jurisdiction where purchasers of the securities reside. Do not include in this table, securities issued as payment for commissions or finder's fees disclosed under item 8, below.

Each jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$)	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
British Columbia	12	\$0.015	\$36,625.00
Alberta	2	\$0.015	\$1,725.00
Saskatchewan	2	\$0.015	\$1,725.00
Manitoba	1	\$0.015	\$1,425.00
Nova Scotia	1	\$0.015	\$1,500.00
Belgium	1	\$0.015	\$2,250.00
Total number of Purchasers	19		
Total dollar value of distribution in all jurisdictions (Canadian \$)			\$45,250

Note 1: If securities are issued at different prices list the highest and lowest price the securities were sold for.

Commissions and finder's fees

Item 8: Complete the following table by providing information for each person who has received or will receive compensation in connection with the distribution(s). Compensation includes commissions, discounts or other fees or payments of a similar nature. Do not include payments for services incidental to the distribution, such as clerical, printing, legal or accounting services.

If the securities being issued as compensation are or include convertible securities, such as warrants or options, please add a footnote describing the terms of the convertible securities, including the term and exercise price. Do not include the exercise price of any convertible security in the total dollar value of the compensation unless the securities have been converted.

Full name and address of the person being compensated	Indicate if the person being compensated is an insider (I) of the issuer or a registrant (R)	Compensation paid or to be paid (cash and/or securities)				
		Cash (Canadian \$)	Securities			Total dollar value of compensation (Canadian \$)
			Number and type of securities issued	Price per security (Canadian \$)	Exemption relied on and date of distribution (yyyy-mm-dd)	
Canaccord Genuity Corp. 2200 - 609 Granville Street Vancouver BC V7Y 1H2	R	\$1,313	87,500 Warrants ⁽¹⁾	\$0.06 ⁽²⁾	Section 2.3 of NI 45-106 2016-06-08	\$1,313
Mackie Research Capital Suite 1920 1075 West Georgia Street Vancouver BC V6E 3C9	R	Nil	33,333 Warrants ⁽¹⁾	\$0.06 ⁽²⁾	Section 2.3 of NI 45-106 2016-06-08	Nil
Leede Jones Gable Inc. Suite 1800 1140 West Pender Street Vancouver BC V6E 4G1	R	\$1,500	100,000 Warrants ⁽¹⁾	\$0.06 ⁽²⁾	Section 2.3 of NI 45-106 2016-06-08	\$1,500
PI Financial Corp. Suite 1900 666 Burrard Street Vancouver BC V6C 3N1	R	Nil	33,333 Warrants ⁽¹⁾	\$0.06 ⁽²⁾	Section 2.3 of NI 45-106 2016-06-08	Nil

(1) The Warrants are exercisable for a period of three years (June 8, 2019) at a price of US\$0.05 in the first 18 months and at a price of US\$0.10 after 18 months.

(2) Based on a Bank of Canada exchange rate on June 8, 2016 of 1.2695.

Item 9: If a distribution is made in Ontario, please include the attached “Authorization of Indirect Collection of Personal Information for Distributions in Ontario”. The “Authorization of Indirect

Collection of Personal Information for Distributions in Ontario” is only required to be filed with the Ontario Securities Commission.

Item 10: Certificate

On behalf of the issuer, I certify that the statements made in this report are true.

DATED at Vancouver, BC, this 14th day of June, 2016.

ENERTOPIA CORP.

Robert McAllister, President Telephone: 250-765-6412

Print name, title and telephone number of person signing

(signed) Robert McAllister

Signature

Item 11: State the name, title and telephone number of the person who may be contacted with respect to any questions regarding the contents of this report, if different than the person signing the certificate.

IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT.

Notice - Collection and use of personal information

The personal information required under this form is collected on behalf of and used by the securities regulatory authorities or, where applicable, the regulators under the authority granted in securities legislation for the purposes of the administration and enforcement of the securities legislation.

If you have any questions about the collection and use of this information, contact the securities regulatory authority or, where applicable, the regulator in the jurisdiction(s) where the form is filed, at the address(es) listed at the end of this report.

Authorization of Indirect Collection of Personal Information for Distributions in Ontario

The attached Schedule I contains personal information of purchasers and details of the distribution(s). The issuer hereby confirms that each purchaser listed in Schedule I of this report

- (a) has been notified by the issuer
 - (i) of the delivery to the Ontario Securities Commission of the information pertaining to the person as set out in Schedule I,
 - (ii) that this information is being collected indirectly by the Ontario Securities Commission under the authority granted to it in securities legislation,
 - (iii) that this information is being collected for the purposes of the administration and enforcement of the securities legislation of Ontario, and
 - (iv) of the title, business address and business telephone number of the public official in Ontario, as set out in this report, who can answer questions about the Ontario Securities Commission's indirect collection of the information, and
- (b) has authorized the indirect collection of the information by the Ontario Securities Commission.