

Press Release #201121

FOR IMMEDIATE RELEASE

July 21, 2011

Enertopia Announces Arizona Mineral Project Acquisition

Vancouver, BC—Enertopia Corporation (ENRT-OTCBB) (TOP-CNSX) (the "Company" or "Enertopia") announces that it has signed an LOI to acquire a 100% interest in a gold-silver-copper project in Arizona.

The company has signed an LOI to option approx 5,000 acres of State Mineral Exploration Permits in Arizona, USA. As part of the same agreement, the company has also signed an ROFR (Right of First Refusal) on ~1,000 acres of federal mining claims and a ROFR on ~1,800 acres of state and federal lands. The Company has paid US \$15,000 on signing and will pay a further \$35,000 and issue 100,000 common shares in accordance with applicable securities laws and the requirements of the Canadian National Stock Exchange and any other necessary regulatory authorities upon signing the Definitive Agreement, expected on or before November 30, 2011.

"We are extremely excited about signing the binding LOI as our due diligence has confirmed multiple targets for finding significant gold, copper, and silver mineralization," said Robert McAllister, President.

It's expected that the initial exploration focus will be on the potential for bulk tonnage mineralization where historical work in sampling, trenching and drilling has shown encouraging results. Enertopia will provide further information as it becomes available and closing conditions are met.

Donald Findlay, MSc. Geo., a Qualified Person under the meaning of Canadian. National Instrument 43-101, is responsible for the technical content of this press release.

About Enertopia

Enertopia's (<u>www.enertopia.com</u>) shares are quoted in the USA with symbol ENRT and in Canada with symbol TOP. For additional information, please visit www.enertopia.com or call Robert McAllister, President, Enertopia Corporation at 1.250.765.6422

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This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Statements which are not historical facts are forward-looking statements. Statements which are not historical facts are forward-looking statements. The Company makes forward-looking public statements concerning its expected future financial position, results of operations, cash flows, financing plans, business strategy, products and services, evaluation of clean energy projects for participation and/or financing, competitive positions, growth opportunities, plans and objectives of management for future operations, including statements that include words such as "anticipate," "if," "believe," "plan," "estimate," "expect," "intend," "may," "could," "should," "will," and other similar expressions that are forward-looking statements. Such forward-looking statements are estimates reflecting the Company's best judgment based upon current information and involve a number of risks and uncertainties, and there can be no assurance that other factors will not affect the accuracy of such forward-looking statements. Forward-looking statements include, but are not limited to, statements regarding potential reserves, exploration results, development or production programs, capital and operating expenditures, future revenue estimates, ability to produce or concentrate, availability of future financing and future plans and objectives of Enertopia Corporation. Actual results relating to, among other things, reserves, results of exploration, capital costs, corporate finance, and production costs could differ materially from those currently anticipated in such statements. Some but not all of the factors affecting forward-looking statements include: the speculative nature of mining exploration, production and development activities; changes in reserve estimates; the productivity of Enertopia's proposed properties; changes in the operating costs; changes in economic conditions and conditions in the resource, foreign exchange and other financial markets; changes of the interest rates on borrowings; hedging activities; changes in commodity prices; changes in the investments and exploration expenditure levels; litigation; legislation; environmental, judicial, regulatory, political and competitive developments in areas in which Enertopia Corporation operates; technological, and mechanical and operational difficulties encountered in connection with Enertopia's exploration and development activities. The User should refer to the risk disclosures set out in the periodic reports and other disclosure documents filed by Enertopia Corporation from time to time with regulatory authorities. The Company's evaluation of alternative energy projects in the heat recovery, solar thermal, solar PV and water purification; and of

resource projects provides no assurance that any particular project will have any material effect on the Company. There is no assurance that the Arizona's property will be concluded with a definitive agreement or exploration thereof, will have any measurable impact upon the Company.

The CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.