# FORM 51-102F3 MATERIAL CHANGE REPORT

# Item 1. Name and Address of Company

State the full name of your company and the address of its principal office in Canada:

Enertopia Corp. (the "Company") 950 - 1130 West Pender Street Vancouver, BC V6E 4A4

#### Item 2. Date of Material Change

December 2, 2013

#### Item 3. News Release

The Company did disseminate a news release through Newswire.ca on December 2, 2013. The Company announced the material change by filing a Form 8-K with the Securities and Exchange Commission on December 2, 2013.

# Item 4. Summary of Material Change

On December 2, 2013, the Company sold its investment in Pro Eco Energy Ltd. from its original purchase price of US\$45,000 which gave the Company 900,000 shares or 8.25% interest in the Pro Eco on April 21, 2008 to Western Standard Energy Corp. for US\$40,000. The terms of the purchase are as follows:

- a) \$10,000 on the Closing date which is December 02, 2013
- b) \$10,000 on or before December 31, 2013
- c) \$10,000 on or before January 31, 2014
- d) \$10,000 on or before February 28, 2014

#### **Full Description of Material Change**

See attached Form 8-K.

# Item 5. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this report is being filed on a confidential basis in reliance of subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

Not Applicable.

# Item 6. Omitted Information

Not Applicable.

# Item 7. <u>Executive Officer</u>

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Please contact Robert McAllister, CEO and President of the Company, at 604.602.1675

# Item 8. <u>Date of Report</u>

DATED December 2, 2013.

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# FORM 8-K

Current Report
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): <u>December 2, 2013</u>					
ENERTOPIA CORP.  (Exact name of registrant as specified in its charter)					
					Nevada
(State or other jurisdiction	(Commission	(IRS Employer			
of incorporation)	File Number)	Identification No.)			
#950 – 1130 West Pender Street, Vancouver, British Columbia, Canada V6E 4A4  (Address of principal executive offices) (Zip code)  Registrant's telephone number, including area code: (604) 602-1675					
(Former name or former address, if changed since last report.)					
Check the appropriate box below if the Fo the registrant under any of the following p	_	ltaneously satisfy the filing obligation of			
<ul> <li>Written communications pursuant to R</li> <li>Soliciting material pursuant to Rule 14</li> <li>Pre-commencement communications p</li> <li>Pre-commencement communications p</li> </ul>	la-12 under the Exchange Act (1 pursuant to Rule 14d-2(b) under	7 CFR 240.14a-12) the Exchange Act (17 CFR 240.14d-2(b))			

#### Item 1.01 Entry into a Material Definitive Agreement

#### **Item 2.01 Completion of Sale of Asset**

On December 2, 2013, the Company sold its investment in Pro Eco Energy Ltd. from its original purchase price of US\$45,000 which gave the Company 900,000 shares or 8.25% interest in the Pro Eco on April 21, 2008 to Western Standard Energy Corp. for US\$40,000. The terms of the purchase are as follows:

- a) \$10,000 on the Closing date which is December 02, 2013
- b) \$10,000 on or before December 31, 2013
- c) \$10,000 on or before January 31, 2014
- d) \$10,000 on or before February 28, 2014

# **Item 7.01 Regulation FD Disclosure**

A copy of the news release announcing the sale of Pro Eco Energy Ltd. is filed as exhibit 99.1 to this current report and is hereby incorporated by reference.

# ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

Exhibit No.	Description
10.1	Purchase Sale Agreement dated December 2, 2013.
99.1	Press Released Dated December 2, 2013.

# **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 2, 2013

Enertopia Corp.

By: <u>"Robert McAllister"</u>
Robert G. McAllister

President and Director

#### SHARE PURCHSE/SALE AGREEMENT

THIS AGREEMENT made the 2<sup>nd</sup> day of December, 2013

BETWEEN:

**Enertopia Corp.** (the "Vendor") 156 Valleyview Road Kelowna BC V1X 3M4

and

Western Standard Energy Corp. (the "Purchaser") 302-1912 Enterprise Way Kelowna. BC

#### WHEREAS:

- A. The Vendor is the beneficial owner of **900,000 shares** (the "Purchase Shares") in the capital stock of **Pro Eco Energy Ltd.** (the "Company") which Shares are issued as fully paid and non-assessable. The Purchase Shares represents 8.25% of the total issued and outstanding shares of the Company.;
- B. The Vendor has agreed to sell and the Purchaser has agreed to purchase all of the Vendor's right, title, and interest in and to the Shares, on the terms and conditions set out in this Agreement.

NOW THEREFORE, the parties agree as follows:

#### 1. Purchase and Sale

- 1.1 The Purchaser agrees to purchase the Purchase Shares from the Vendor, and the Vendor agrees to sell the Purchase Shares to the Purchaser in exchange for Forty Thousand Dollars (US\$40,000) (the "Purchase Price") in cash payable as follows:
  - a) \$10,000 on the Closing date which is December 02, 2013
  - b) \$10,000 on or before December 31, 2013
  - c) \$10,000 on or before January 31, 2014
  - d) \$10,000 on or before February 28, 2014

# 2. Vendor's Representations and Warranties

- 2.1 The Vendor represents and warrants to the Purchaser, with the intent that the Purchaser shall rely on such in entering into this Agreement and in concluding the purchase and sale contemplated in this Agreement, that as of the date of the Agreement (unless otherwise specified) and the Closing Date (unless this Agreement is earlier terminated):
  - (a) the Vendor is the registered and beneficial owner of the Shares;

# Share Purchase/Sale Agreement Page 2

- (b) on the Closing Date the Vendor will have no indebtedness to any person, business, company, or governmental authority which by operation of law or otherwise then constitutes a lien, charge or encumbrance on the Shares;
- (c) there is no claim or litigation pending against the Shares;
- (d) to the best of the Vendor's knowledge all current assets of the Company will remain property of the Company and the Vendor will take no actions to remove or agree to the removal of any assets from the Company.

#### 3. Title to the Purchased Shares

On the Closing Date, the Vendor shall have good and marketable title to the Shares free and clear of all liens, charges, and encumbrances except for the Permitted Encumbrances;

# 4. Shares

The Vendor owns the Shares as the legal and beneficial owner thereof, free of all liens, claims, charges and encumbrances whatsoever. The Vendor has due and sufficient right and authority to enter into this Agreement on the terms and conditions herein set forth and to transfer the legal and beneficial title and ownership of the Shares to the Purchaser. No person, firm or corporation has any agreement or option or a right capable of becoming an agreement for the purchase of the Shares.

# 5. Survival of Vendor's Representations and Warranties

The representations and warranties contained in paragraph shall survive the Closing Date and shall continue in full force and effect for the benefit of the Purchaser after the Closing Date notwithstanding any independent inquiry or investigation by the Purchaser or the waiver by the Purchaser of any conditions.

# 6. Vendor's Indemnity

- 6.1 The Vendor will indemnify the Purchaser against, and save it harmless from, any loss, cost or damage of any nature whatsoever sustained by the Purchaser directly or indirectly by reason of a breach or inaccuracy of any of the warranties or representations.
- 6.2 The Vendor acknowledges and agrees that the Purchaser has entered into this Agreement relying on such warranties and representations and the other warranties, representations, terms and conditions set out in this Agreement.

# 7. Purchaser's Representations and Warranties

7.1 The Purchaser hereby represents and warrants as representations and warranties that will be true as of the Closing Date as follows:

- (a) the Purchaser is duly qualified to purchase and own the Shares and the Purchaser has full power, authority and capacity to enter into this Agreement and carry out the transactions contemplated herein; and
- (b) there is no action or proceeding pending or to the Purchaser's knowledge threatened against the Purchaser before any court, arbiter, arbitration panel, administrative tribunal or agency which, if decided adversely to the Purchaser, might materially affect the Purchaser's ability to perform its obligations hereunder; and
- (c) neither the Purchaser entering into this Agreement nor the performance of its terms will result in the breach of or constitute a default under any term or provision of any indenture, mortgage, deed of trust or other agreement to which the Purchaser is bound or subject.

#### 8. Remedies

(a) In the event that the Purchaser is unable for any reason to make any of the payments listed in paragraph 1.1, and if such payment remains unpaid for more than 20 days past the due date, then Purchaser agrees to willingly surrender back to Vendor 200,000 of the Pro Eco Shares for each \$10,000 payment that remains in arrears.

# 9. Covenants

Not applicable.

#### 10. Survival of Covenants

The covenants contained in paragraph 9 shall survive the Closing Date and shall continue in full force and effect for the benefit of the Purchaser.

#### 11. Vendor' Documents

Prior to the Closing Date, the Vendor shall deliver to the Purchaser or Vendor's or Purchaser's lawyer the following:

- (a) share certificates representing the Shares duly endorsed for transfer;
- (b) such other documents and assurances as may be reasonably required by the Purchaser to give full effect to the intent and meaning of this Agreement;

#### 12. Miscellaneous

Time shall be of the essence of this agreement and the transactions contemplated in this Agreement notwithstanding the extension of any of the dates under this Agreement. The parties agree to Sign all other agreement necessary to implement this agreement and to make it binding.

# Share Purchase/Sale Agreement Page 4

#### 13. Tender

Any tender of documents or money may be made upon the party being tendered or upon its solicitors, and money may be tendered by certified cheque, solicitor's trust cheque, or bank draft

#### 14. Further Assurances

Each of the parties shall, at the expense of the other party, execute and deliver all such further documents and do such further acts and things as the other party may reasonably request from time to time to give full effect to this Agreement.

# 15. Binding Effect

This Agreement shall enure to the benefit of and be binding upon the parties, their respective heirs, executors, administrators, and other legal representatives and, to the extent permitted in this Agreement, their respective successors and assigns.

# 16. Applicable Law

This Agreement shall be interpreted in accordance with the laws of British Columbia and the laws of Canada applicable in British Columbia.

# 17. Entire Agreement

This Agreement constitutes the entire agreement between the parties with respect to the subject matter of the Agreement and contains all of the representations, warranties, covenants and agreements of the respective parties, and may not be amended or modified except by an instrument in writing executed by all parties. This Agreement supersedes all prior agreements, memoranda, and negotiations between the parties.

#### 18. Schedules

Not applicable.

IN WITNESS WHEREOF the parties have executed this Agreement as of the day and year first above written.

Enertopia Corp.			

# Share Purchase/Sale Agreement Page 5

Western Standard Energy Corp.	



PRESS RELEASE #201318

FOR IMMEDIATE RELEASE

**DECEMBER 2, 2013** 

# **Enertopia Announces Sale of Pro Eco Energy Ltd.**

Vancouver, BC—Enertopia Corporation (ENRT) on the OTCBB and (TOP) on the CNSX (the "Company" or "Enertopia") is pleased to announce it has closed the sale of its 8.25% equity interest in Pro Eco Energy Ltd a privately held Canadian clean energy provider for \$40,000 in US funds.

The Company looks forward to providing an update shortly with respect to the Canadian medical marijuana business sector and its partner specifically.

# **About Enertopia**

Enertopia's shares are quoted in Canada with symbol TOP in the United States with symbol ENRT. For additional information, please visit www.enertopia.com or call Dale Paruk, President, Coal Harbor Communications Ltd. at 1.604.662.4505

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Statements which are not historical facts are forward-looking statements. The Company makes forward-looking public statements concerning its expected future financial position, results of operations, cash flows, financing plans, business strategy, products and services, evaluation of clean energy projects, Oil & Gas Projects, Medical Marihuana Projects for participation and/or financing, competitive positions, growth opportunities, plans and objectives of management for future operations, including statements that include words such as "anticipate," "if," "believe," "plan," "estimate," "expect," "intend," "may," "could," "should," "will," and other similar expressions that are forward-looking statements. Such forward-looking statements are estimates reflecting the Company's best judgment based upon current information and involve a number of risks and uncertainties, and there can be no assurance that other factors will not affect the accuracy of such forward-looking statements., foreign exchange and other financial markets; changes of the interest rates on borrowings; hedging activities; changes in commodity prices; changes in the investments and exploration expenditure levels; litigation; legislation; environmental, judicial, regulatory, political and competitive developments in areas in which Enertopia Corporation operates. The User should refer to the risk disclosures set out in the periodic reports and other disclosure documents filed by Enertopia Corporation from time to time with regulatory authorities. There is no assurance that the Company will be successful in completing any anticipated financing.

The CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release