

Waverunner Capital Inc.



WAVERUNNER MANAGEMENT AND BOARD CHANGES

Vancouver, British Columbia, December 17, 2024 – Waverunner Capital Inc. (CSE: WRUN and US OTC: CHMJF) (the “**Company**” or “**Waverunner**”), announces that it has received and accepted the resignation of CEO and Director, Karl Kottmeier. Mr. Kottmeier was a founder of the Company, and has a long history with many of Waverunner’s stakeholders. The Company wishes him well in his future endeavors.

In a realignment of Waverunner’s management team, Douglas Ford, Waverunner’s CFO and Secretary, will become the Chief Executive Officer, effective immediately. Elbert Wong will expand the role he has held with the Company since its inception as Accountant - to become the Chief Financial Officer and Secretary. Mr. Wong is a CPA, CMA with over 25 years’ experience as a Vice President, Finance and Corporate Controller, and in those capacities has been providing accounting, financial management and corporate reporting services to publicly listed and private corporations.

About Waverunner Capital Inc.

Waverunner Capital Inc. is a Canadian investment company whose strategy is to focus on opportunistic investments across a broad range of industries, and is seeking to invest in early stage, promising companies where it may be the lead investor and can additionally provide investees with advisory services, mentoring and access to the Company's management expertise. Existing holdings are in a consumer-targeted biotechnology venture, a renewable energy developer in the wind and solar sector ("REVV"), a plant-based wellness company ("FUEL") and an Ontario limited partnership ("ONLP") to take advantage of opportunistic long/short equity opportunities in both potential upside and downside expected price moves. Additional information about the Company, including the documents referenced above, is available on the Company’s website www.waverunnercapital.com and on the SEDAR+ website at www.sedarplus.ca.

“Douglas Ford”
Chief Executive Officer

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Information set forth in this news release includes forward-looking statements under applicable securities laws. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", "budget", "scheduled" and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. In particular, but without limiting the foregoing, this news release contains forward-looking statements.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the risks identified in the Company's reports and filings with the applicable Canadian securities regulators, including risks related to the Company's ability to complete the Consolidation. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made, and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable securities laws. Investors are cautioned against attributing undue certainty to forward-looking statements. The Company assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by applicable law.