

FORM 51-102F3

Material Change Report

1. Name and Address of Company:

Chemistree Technology Inc.
#208 – 828 Harbourside Drive
North Vancouver, BC V7P 3R9
(the "Company")

2. Date of Material Change:

April 30, 2024

3. News Release:

A news release was disseminated on April 30, 2024, and was subsequently filed on SEDAR+.

4. Summary of Material Change:

Chemistree Technology Inc. (CSE: CHM and US OTC: CHMJF) (the “Company” or “Chemistree”), announced the results of matters voted on at the Company’s annual general and special meeting of shareholders (the “Meeting”) held April 30, 2024.

5. Full Description of Material Change:

Chemistree Technology Inc. (CSE: CHM and US OTC: CHMJF) (the “Company” or “Chemistree”), announced the results of matters voted on at the Company’s annual general and special meeting of shareholders (the “Meeting”) held April 30, 2024.

All of the nominees for election as directors of the Company listed in the Company’s information circular dated April 1, 2024, were elected for the ensuing year. Douglas E. Ford, Karl Kottmeier, Adam B. Ho and Robin Gamley were all elected as directors of the Company.

Additional voting results from the Meeting include: (i) the shareholders approved the appointment of Davidson & Company LLP as auditor of the Company for the ensuing year and authorized the directors of the Company to fix their remuneration; (ii) the shareholders did not approve setting the number of directors of the Company at four (4); (iii) the shareholders did not approve the ordinary resolution ratifying and approving the unallocated options under the Company’s 10% rolling stock option plan; and (iv) the shareholders did not approve a special resolution authorizing the directors to consolidate the common shares of the Company on the basis of one (1) new post-consolidation common share for every one hundred (100) currently outstanding common shares.

About Chemistree Technology Inc.

Chemistree Technology Inc. is a Canadian investment company whose strategy is to focus on opportunistic investments across a broad range of industries, and is seeking to invest in early stage, promising companies where it may be the lead investor and can additionally provide investees with advisory services, mentoring and access to the Company's management expertise. Existing holdings are in a consumer-targeted biotechnology venture, a renewable energy developer in the wind and solar sector (“REVV”), a plant-based wellness company (“FUEL”) and an Ontario limited

partnership (“ONLP”) to take advantage of opportunistic long/short equity opportunities in both potential upside and downside expected price moves. Additional information about the Company, including the documents referenced above, is available at the Company’s website www.chemistreetechnology.com and on the SEDAR+ website at www.sedarplus.ca.

6. **Reliance on Subsection 7.1(2) of the National Instrument 51-102 *Continuous Disclosure Obligations*:**

Not applicable.

7. **Omitted Information:**

Not applicable.

8. **Executive Officer Knowledgeable of Material Change:**

Douglas Ford, CFO
Telephone: (604) 678-8941

9. **Date of Report:**

May 1, 2024

CHEMISTREE TECHNOLOGY INC.

By: “Douglas Ford”
Chief Financial Officer
(Official Capacity)
Douglas Ford
(Please print here name of individual whose
signature appears above.)