## WHATTOZEE CLOSES FIRST TRANCHE OF PRIVATE PLACEMENT

**Vancouver, British Columbia, January 30, 2017** – Whattozee Networks Inc. (Formerly - Bama Gold Corp.) (Canadian Securities Exchange: WTZ) (the "Company") is pleased to report that effective January 30, 2017 it has closed the first tranche of the non-brokered private placement as announced November 18, 2016.

The Company issued 6,400,000 common shares at \$0.05 per share for gross proceeds of \$320,000. Immediately following the private placement issuance, and in conjunction with the name change and share consolidation that was deemed effective on January 25, 2017, the Company has 11,548,405 common shares issued and outstanding.

Securities issued under the placement are subject to a four-month hold period, which will expire four months from the date of closing. The proceeds from the placement will be used for general working capital purposes.

The Company expects to close a final tranche of the private placement for up to \$180,000 via the issuance of up to 3,600,000 common shares prior to the end of February 2017.

For more information, please contact Karl Kottmeier, President, at (604) 689-7422.

"Karl Kottmeier"

President

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release.