

FORM 51-102F3

Material Change Report

1. Name and Address of Company:

Bama Gold Corp.
P.O. Box 10322, Pacific Centre
Suite 1450 – 701 West Georgia Street
Vancouver, BC V7Y 1G5

(the "Company")

2. Date of Material Change:

April 11, 2016

3. News Release:

A news release was disseminated on April 11, 2016 and was subsequently filed on SEDAR.

4. Summary of Material Change:

Bama Gold Corp. (CSE symbol: BMA) ("Bama" or the "Company"). The Company has closed final tranche of financing and granted options to certain consultants.

5. Full Description of Material Change:

Bama Gold Corp. (Canadian Securities Exchange: BMA) (the "Company") is pleased to report that it has closed the second and final tranche of the private placement announced October 22, 2015, effective April 8, 2016. The Company issued 1,450,000 common shares at \$0.10 per share, for proceeds of \$145,000. The aggregate proceeds for the two tranches was \$350,000, and has been added to the Company's working capital.

Shares acquired by the places are subject to a hold period of four months plus one day from the date of closing of the private placement in accordance with applicable Canadian securities legislation.

Stock Options

Pursuant to the Company's Stock Option Plan, Bama has granted options to purchase 800,000 common shares at \$0.12 to certain eligible participants and consultants. The granted options expire in April 2021.

For more information, please contact Karl Kottmeier, President, at (604) 689-7422.

6. **Reliance on Subsection 7.1(2) of the National Instrument 51-102 *Continuous Disclosure Obligations*:**

Not applicable.

7. **Omitted Information:**

Not applicable.

8. **Executive Officer Knowledgeable of Material Change:**

Karl Kottmeier, President
Telephone: (604) 689-7422

9. **Date of Report:**

April 11, 2016

BAMA GOLD CORP.

By: “Karl Kottmeier”
President
(Official Capacity)
Karl Kottmeier
(Please print here name of individual whose
signature appears above.)