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BAMA ANNOUNCES FINANCING TO RAISE UP TO \$300,000

Vancouver, British Columbia, October 22, 2015 – Bama Gold Corp. (CSE symbol: BMA) (the “Company”) announces that it has arranged a non-brokered private placement of up to 3,000,000 common shares of the Company at \$0.10 per share for gross proceeds of up to \$300,000. Funds raised are for general working capital purposes. Finder’s fees may be paid in connection with the placement.

The Company previously announced the cancellation of the option agreement with Pacific Cascade Ventures and is continuing to seek joint venture partners for the Turner Lake project. At the same time, the Company is continuing to seek alternative business opportunities both in and outside of the mineral exploration space. To assist with that process, Bama has engaged the services of 1044825 BC Ltd., a company controlled by Mr. Damian Wallace, an expert in the technology space, to review potential projects for acquisition and to develop technology-based business ideas organically.

For more information please contact Kirk Gamley, Vice-President, Corporate Development at (604) 689-7422.

“Karl Kottmeier”

President

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release.