## **FORM 51-102F3**

## **Material Change Report**

#### 1. Name and Address of Company:

Bama Gold Corp.
P.O. Box 10322, Pacific Centre
Suite 1450 – 701 West Georgia Street
Vancouver, BC V7Y 1G5

(the "Company")

#### 2. **Date of Material Change:**

October 6, 2015

#### 3. **News Release:**

A news release was disseminated on October 6, 2015 and was subsequently filed on SEDAR.

## 4. Summary of Material Change:

Bama Gold Corp. (CSE symbol: BMA) ("Bama" or the "Company") announced it has terminated the agreement with Pacific Cascade Minerals Inc. ("PCV") whereby PCV was granted an option to acquire a 60% interest in the Company's Turner Lake Project in Nunavut, Canada (the "Option"). PCV failed to make the required payments under the May 4, 2015 agreement.

## 5. Full Description of Material Change:

Bama Gold Corp. (CSE symbol: BMA) ("Bama" or the "Company") announced it has terminated the agreement with Pacific Cascade Minerals Inc. ("PCV") whereby PCV was granted an option to acquire a 60% interest in the Company's Turner Lake Project in Nunavut, Canada (the "Option"). PCV failed to make the required payments under the May 4, 2015 agreement.

Bama president Karl Kottmeier commented "I am disappointed that the Company was forced to terminate this agreement. Every effort was made to accommodate PCV's requests for additional time to make the scheduled payments under the agreement. However we were forced to make this decision as PCV was incapable of meeting the basic terms of the agreement. Turner Lake remains a highly prospective opportunity and the Company will continue to seek partners to assist with advancing the project."

While the Company remains optimistic that further exploration will yield additional encouragement at Turner Lake, it is well aware of the difficulty that exploration companies are having financing emerging projects. Management will continue to search-out opportunities in other areas and in different industries.

For more information please contact Kirk Gamley, Vice-President, Corporate Development at (604) 689-7422.

# 6. Reliance on Subsection 7.1(2) of the National Instrument 51-102 Continuous Disclosure Obligations:

Not applicable.

# 7. **Omitted Information:**

Not applicable.

# 8. Executive Officer Knowledgeable of Material Change:

Douglas Ford, CFO

Telephone: (604) 689-7422

# 9. **Date of Report:**

BAMA GOLD CORP.

October 6, 2015

By: <u>"Douglas Ford"</u>

Chief Financial Officer

(Official Capacity)

Douglas Ford

(Please print here name of individual whose signature appears above.)