

BAMA GOLD SHARE CONSOLIDATION EFFECTIVE DECEMBER 30, 2014

Vancouver, British Columbia, December 29, 2014 – Bama Gold Corp. (TSX Venture: BMA) (the “Company”) further to its announcement dated December 16, 2014, the Company has received notice from the TSX Venture Exchange that the consolidation of its common shares will become effective at the opening of trading on December 30, 2014. Bama Gold’s 39,726,110 issued and outstanding common shares will be consolidated on a 1-new for 5-old basis, yielding 7,945,222 post-consolidation common shares issued and outstanding. The post-consolidation will continue to trade under the ticker: “BMA”; and will be identified by CUSIP Number: 05936T203.

For more information please contact Kirk Gamley, Vice-President, Corporate Development at (604) 689-7422.

“Karl Kottmeier”

President

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.