

December 23, 2014

Trading Symbol: (TSX Venture) – BMA-V

**NEWS RELEASE**

**Karl Kottmeier Acquires Common Shares and Warrants of Bama Gold Corp.**

In connection with Bama Gold Corp.'s (the "**Company**") private placement of June 2014, Karl Kottmeier (the "**Acquiror**") has acquired direct ownership and control of 1,400,000 common shares and indirect ownership and control of 1,600,000 common shares and direct ownership and control of 1,400,000 warrants and indirect ownership and control of 1,600,000 warrants at a price of \$0.05 per unit, each warrant entitling the holder to purchase one (1) additional share at a price of \$0.10 on or before December 27, 2015, of the Company, representing approximately 9.46% of the total issued shares of the Company (on an undiluted basis).

As a result of the purchases, the Acquiror now owns an aggregate of 3,760,166 common shares of the Company and rights to acquire an additional 3,333,333 common shares of the Company, representing approximately 9.46% of all issued and outstanding common shares of the Company (approximately 17.85%, calculated on a partially diluted basis assuming the exercise of only the Offeror's share purchase warrants). The Acquiror intends to hold the Shares for investment purposes. Depending upon market conditions and other factors, the Acquiror may from time to time acquire additional securities of the Company, dispose of some or all of the existing securities he holds in the Company, or will hold or may continue to hold his current position.

Additional information concerning the foregoing is contained in the Early Warning Report filed by the Acquiror on SEDAR under the Company's profile.

**KARL KOTTMEIER**