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**BAMA ANNOUNCES CONSOLIDATION**

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**Vancouver, British Columbia, December 16, 2014** – Bama Gold Corp. (TSX Venture: BMA) (the “Company”) announces that it intends to proceed with a consolidation of its share capital on a five (5) old for one (1) new share basis. The name of the Company will not be changed as a result of the consolidation. The Company currently has 39,726,110 common shares outstanding. Upon completion of the share consolidation, a total of 7,945,222 common shares will be outstanding. The share consolidation was approved at an annual and special general meeting of the Company’s shareholders held on December 10, 2013. The consolidation remains subject to acceptance by the TSXV Venture Exchange.

For more information please contact Kirk Gamley, Vice-President, Corporate Development at (604) 689-7422.

“Karl Kottmeier”

President

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*