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BAMA CLOSSES FINAL TRANCHE OF PRIVATE PLACEMENT

Vancouver, British Columbia, August 29, 2014 – Bama Gold Corp. (TSX Venture: BMA) (the “Company”) is pleased to report that the final tranche of the private placement announced May 22, 2014 has closed effective August 29, 2014. The Company issued 1,500,000 Units at \$0.05 for proceeds of \$75,000. Each Unit consists of one common share and one common share purchase warrant. Each warrant entitles the holder to purchase one common share of the company for a period of 18 months from the closing date at a price of \$0.10 per common share.

The aggregate proceeds of the two closings totaled \$900,000 in gross proceeds. The proceeds from the private placement have been added to the Company’s working capital.

Shares acquired by the places, and any shares acquired pursuant to the exercise of warrants, are subject to a hold period of four months plus one day from the date of closing of the private placement in accordance with applicable Canadian securities legislation.

The board of directors continues to consider the consolidation mandate approved by shareholders to restructure the share capital of the Company at a ratio of up to 10 current shares to 1 one new share.

For more information please contact Kirk Gamley, Vice-President, Corporate Development at (604) 689-7422.

“Karl Kottmeier”

President