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**BAMA ANNOUNCES FINANCING AND CONSIDERS RESTRUCTURING**

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**Vancouver, British Columbia, May 22, 2014** – Bama Gold Corp. (TSX Venture: BMA) (the “Company”) has arranged a non-brokered private placement of up to 18,000,000 Units of the Company at a price of \$0.05 per Unit for gross proceeds of approximately \$900,000. Each Unit will consist of one common share and one common share purchase warrant. Each warrant will entitle the holder to purchase one common share of the company for a period of 18 months from the closing date at a price of \$0.10 per common share.

The board of directors continues to consider the consolidation mandate approved by shareholders to restructure the share capital of the Company at a ratio of up to 10 current shares to 1 one new share.

Closing of the placement is anticipated to occur on or before June 30, 2014 and is subject to receipt of applicable regulatory approvals including approval of the TSX Venture Exchange. Securities issued under the placement will be subject to a four month hold period which will expire four months from the date of closing. A Finder’s Fee may be paid in connection with the placement.

Shares acquired by the placees, are subject to a hold period of four months plus one day from the date of closing of the private placement in accordance with applicable Canadian securities legislation. For more information please contact Kirk Gamley, Vice-President, Corporate Development at (604) 689-7422.

“Karl Kottmeier”

President

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*