



THE YUMY CANDY COMPANY LAUNCHES AT LOBLAWS LOCATIONS NATIONWIDE, INCLUDING THE GREAT CANADIAN SUPERSTORE

VANCOUVER, BC, July 12, 2022 /CNW/ - The Yumy Candy Company Inc., (CSE: TYUM) ("Yumy" or the "Company") will be placing its low-sugar better-for-you Yumy Bear products into Loblaws locations across Canada. Loblaws is Canada's largest retailer with revenues north of \$51-billion servicing most of Canada's necessities. Loblaws focuses on grocery, pharmacy, health and beauty, apparel, and general merchandise. With more than 2,400 corporate, franchised and associate-owned locations, its franchisees and associate owners employ almost 200,000 full- and part-time employees, making it one of Canada's largest private sector employers.

"Loblaws is Canada's number one retailer and being on their shelves is a huge milestone achievement for our Company. There is no other retailer in Canada that can move the needle like Loblaws with over 2,400 locations nationwide and visited by millions of Canadians the exposure and sales our company can achieve with this partnership is second to none," states Chief Executive Officer, Erica Williams.

Loblaws has held the title of the largest food retailer for over 100 years in Canada and has yet to relinquish the title. The company has made aggressive acquisitions and opened hundreds of locations cementing its position as the largest retailer in Canada. With some of the most recognizable brands in the supermarket industry, servicing Canadians and ethnic tastes alike, the company captures a significant portion of Canadian consumption.

"Our mission to never be satisfied with our growth is a sentiment we share with Loblaws. As we continue our journey to the top of the confectionary world, we continue to be aggressive with getting on shelves and going to new territories. Over the last few months, we have proven to our consumers and investors that some of the largest retailers in the world are interested in what we have to offer and I expect the trend to continue," states Chief Executive Officer, Erica Williams.

Yumy Candy is an affordable health-conscious low-sugar plant-based confectionery company based in Vancouver, B.C., and it has developed a portfolio of healthier gelatin-free candies made from non-genetically modified organism ingredients with proprietary recipes. All of its products are free of gelatin, soy, gluten, nuts, dairy, eggs, sugar alcohols, artificial sweeteners and genetically modified organisms.

Cautionary Statement Regarding Forward-Looking Information

Except for the statements of historical fact, this news release contains "forward-looking information" within the meaning of the applicable securities legislation. The information in this news release about future plans and objectives of the Company, are forward-looking information. This forward-looking information is based on reasonable assumptions and estimates of management of the Company at the time it was made, and involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others: general business, economic and social uncertainties; local and global market and economic uncertainties arising in respect of the COVID-19 pandemic; litigation, availability of key product ingredients, legislative, environmental and other judicial, regulatory, political and competitive developments; the ability to effectively expand manufacturing and production capacity; the ability to obtain retail partners to distribute Company products, the success of market initiatives and the ability to grow brand awareness; the ability to attract, maintain and expand relationships with key strategic vendors; our ability to predict consumer taste preferences; delay or failure to receive regulatory approvals; the sufficiency of our cash to meet liquidity needs; those additional risks set out in the Company's public documents filed on SEDAR at www.sedar.com; and other matters discussed in this news release. Accordingly, the forward-looking statements discussed in this release may not occur and could differ materially as a result of these known and unknown risk factors and uncertainties affecting the Company. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

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