

THE YUMY CANDY COMPANY INC. 25th Floor, 700 West Georgia Street Vancouver, British Columbia V7Y 1B3

THE YUMY CANDY COMPANY INC. FILES 2022 FINANCIALS

VANCOUVER, BC, June 15, 2022, The Yumy Candy Company Inc., (CSE: TYUM) ("Yumy Candy" or the "Company") Yumy Candy is providing a biweekly default status report in accordance with National Policy 12-203 - *Management Cease Trade Orders* ("NP 12-203"). The Company has now filed its annual financial statements, accompanying management's discussion and analysis and related CEO and CFO certifications for the period ended January 31, 2022 (the "Annual Filings").

As required by the alternative information guidelines set out in NP 12-203, the Company reports that since its news release dated June 1, 2022 (the "Filings Notice") announcing a delay in its Annual Filings, other than disclosure set out above in this news release, there have not been any changes to the information set out in the Filings Notice that would reasonably be expected to be material to an investor nor any failure by the Company to fulfill its intentions as stated therein with respect to satisfying the provisions of the alternative information guidelines, and there are no additional defaults or anticipated defaults subsequent to the disclosure therein. Further, there is no additional material information concerning the affairs of the Company that has not been generally disclosed and there are no insolvency proceedings against the Company as of the date of this news release.

THE YUMY CANDY COMPANY INC.

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Yumy Candy is an affordable health-conscious low-sugar plant-based confectionery company based in Vancouver, British Columbia and it has developed a portfolio of healthier gelatine-free candies made from non-GMO ingredients with proprietary recipes. All of its products are free of gelatin, soy, gluten, nuts, dairy, eggs, sugar alcohols, artificial sweeteners and genetically modified organisms.

Cautionary Statement Regarding Forward-Looking Information

Except for the statements of historical fact, this news release contains "forward-looking information" within the meaning of the applicable securities legislation. The information in this news release about future plans and objectives of the Company, are forward-looking information. This forward-looking information is based on reasonable assumptions and estimates of management of the Company at the time it was made, and involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others: general business, economic and social uncertainties; local and global market and economic uncertainties arising in respect of the COVID-19 pandemic; litigation, availability of key product ingredients, legislative, environmental and other judicial, regulatory, political and competitive developments; the ability to effectively expand manufacturing and production capacity; the ability to obtain retail partners



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to distribute Company products, the success of market initiatives and the ability to grow brand awareness; the ability to attract, maintain and expand relationships with key strategic vendors; the ability of the Company to predict consumer taste preferences; delay or failure to receive regulatory approvals; the sufficiency of the Company's cash to meet liquidity needs; those additional risks set out in the Company's public documents filed on SEDAR at www.sedar.com; and other matters discussed in this news release. Accordingly, the forward-looking statements discussed in this release may not occur and could differ materially as a result of these known and unknown risk factors and uncertainties affecting the Company. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.