

Fire River Gold Corp.
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FIRE RIVER GOLD CORP. ANNOUNCES \$1,000,000 FINANCING

February 16, 2021

NEX Exchange
Trading Symbol: FAU

Vancouver, British Columbia

Fire River Gold Corp. (NEX: FAU) (the “Company”) arranges a non-brokered private placement (the “Private Placement”) for up to 7,142,857 Units (“Units”) at a price of \$0.14 per Unit to raise total proceeds of \$1,000,000.

Each Unit will be comprised of one common share of the Issuer (a “Share”) and one common share purchase warrant of the Issuer (each whole warrant, a “Warrant”). Each Warrant will be exercisable into a common share of the Company (a “Warrant Share”) at an exercise price of CDN\$0.185 with a 24-month expiry.

Shares issued pursuant to this Private Placement are subject to a four-month hold period from the closing date in accordance with applicable securities laws and, if required the policies of the Exchange.

Finder’s fees or commissions may be payable by the Company in connection with this Private Placement.

The proceeds of this private placement are for the Company’s general working capital.

ON BEHALF OF THE BOARD OF DIRECTORS

"David Bentil, CEO"

For further information, contact David Bentil at info@fireriver.ca

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This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of this news release. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements and the Company undertakes no obligation to update such statements, except as required by law.

Neither the TSX-V Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.