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 Toll Free 1 800 667 1870

NEWS RELEASE
 www.firerivergold.com

Fire River Gold Announces Further Drill Results

August 23, 2011, Vancouver, Canada – Fire River Gold Corp. (the “Company”, “FAU”) (TSX.V: FAU), (OTCQX: FVGCF), (FSE: FWR) is pleased to announce additional high-grade results obtained from holes drilled during its 2011 drill program at the Nixon Fork Gold Mine, situated in Alaska's Tintina Gold Belt. The Company has received and confirmed assay results from the drill holes N11U-101 to N11U-199 from the 3300, 3100 and 3000 Zones. This series of drill holes were extremely productive in expanding the extent of the gold mineralization of the 3300 zone. Of particular note is hole number N11U-175.

Fire River Gold will be continuing to drill on its property in order to aid stope design, grow the resource and expand the life of mine.

HOLE #	TARGET	FROM (m)	TO (m)	WIDTH (m)	Au (g/t)	Au (opt)	Ag (g/t)	Ag (opt)	Cu (%)
N11U-102	3300-240	19.2	22.3	3.1	12.8	0.37	1.4	0.04	0.0
N11U-130	3300-190	55.8	58.8	3.1	19.8	0.58	20.9	0.61	0.8
N11U-154	3300-240	84.8	87.6	2.9	21.7	0.63	14.1	0.41	0.8
N11U-163	3300-235	0.0	4.7	4.7	3.2	0.09	1.3	0.04	0.1
		14.9	19.5	4.6	66.4	1.94	76.8	2.24	4.1
		16.5	18.1	1.6	177.0	5.16	169.0	4.93	9.4
N11U-165	3300-235	1.5	3.9	2.5	26.4	0.77	4.1	0.12	0.2
N11U-175	3300-235	14.9	18.5	3.5	110.0	3.21	21.6	0.63	1.2
	<i>Including</i>	15.9	17.8	1.9	205.0	5.98	40.0	1.17	2.2
N11U-177	3300-235	0.0	4.2	4.2	5.0	0.15	3.3	0.10	0.1
		9.5	10.1	0.6	26.4	0.77	7.0	0.20	0.5
		13.5	14.6	1.2	24.7	0.72	11.1	0.32	0.7
N11U-184	3300-240	48.2	49.7	1.5	3.6	0.11	18.0	0.53	1.6
		53.3	55.8	2.4	2.2	0.06	6.0	0.18	0.2
		69.9	70.8	0.9	65.3	1.90	4.0	0.12	0.3
N11U-193	3300-230	94.2	94.8	0.7	117.5	3.43	116.0	3.38	8.5
		101.8	103.3	1.5	62.3	1.82	52.0	1.52	0.2

To view all drill results, please view our [website](#).

Quality Assurance and Quality Control (QA/QC)

Rigorous controls are in place to ensure the traceability of samples and their results. Upon delivery core is prepped and logged with intervals of interest and/or mineralization marked for sampling. The core is subsequently photographed prior to cutting. Half the core is retained for future reference and the remaining half placed in double poly bags and sealed for shipment. Samples are delivered to ALS Chemex in Fairbanks, AK where they are dried, crushed, and representative splits are transported to ALS Chemex labs in either Reno, NV or Vancouver, BC for assay. ALS Chemex complies with the requirements for the International Standards ISO 9001:2000 and ISO 17025:1999. Analysis includes Fire Assay with gravimetric finish for gold and ICP for 33 other elements. Gold assays results greater than 5 ppm are automatically re-submitted for screen metallic analysis.

QA/QC is verified using external standards, blanks, and duplicates with 13% of all samples submitted being QA/QC check samples. Results are examined ensuring control samples fall within 2.5 standard deviations of certified values. Failed results are re-analyzed by the lab and/or additional samples from the remaining core are submitted for analysis.

The Qualified Person for this news release is Richard Goodwin, P.Eng, President & C.O.O for Fire River Gold.

On behalf of the Board of Directors,



Richard Goodwin
President & C.O.O.

Further Information: Tel: +1 604 685 1870 Fax: +1 604 685 8045
Email: info@firerivergold.com or visit www.firerivergold.com
2303 West 41st Avenue, Vancouver, B.C., Canada, V6M 2A3

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