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Fire River Gold Corp. Announces Concentrate Sales Agreement

August 10, 2011 Vancouver, Canada – Fire River Gold Corp. (the "Company", "FAU") (TSX.V: FAU) is pleased to announce it has negotiated a three year contract with Glencore International Limited for the sale of the copper concentrate produced at Nixon Fork Gold Mine. The gold rich copper concentrate is to have moderate copper content which has varied from 10% to 25% historically.

The concentrate will leave Nixon Fork Gold Mine in 1 tonne totes on pallets aboard a C130 Hercules aircraft, which will amount to approximately 900 wet (less than 10% moisture) metric tonnes per year. The product will be transported to Anchorage where it will be transferred and loaded into 40 foot international shipping containers then barged to Seattle. The final destination for the product will be a smelter in the Philippines.

Approximately half of Fire River Gold's revenue from the Nixon Fork Gold Mine will be generated from the sale of the gold rich copper concentrate and the other half from the sale of the doré bars to the Johnson Matthey refinery in Utah. (Please see press release: <u>Fire River Gold Corp. Announces Refining Contract dated July 11, 2011</u>)

On behalf of the Board of Directors,

Richard Goodwin President & C.O.O.

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