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NEWS RELEASE www.firerivergold.com

Fire River Gold Corp. Announces Refining Contract

July 11, 2011 Vancouver, Canada – Fire River Gold Corp. (the "Company", "FAU") (TSX.V: FAU) announces a one year term refining contract with Johnson Matthey Inc. of Salt Lake City, Utah. On mutual agreement, this contract will be automatically renewed after the first 12 month period.

Johnson Matthey's operations comprise of refining gold and silver, bullion manufacturing and then selling on the open market. Johnson Matthey will be refining the doré bars shipped by Fire River Gold from the Nixon Fork Gold Mine in their facilities in Salt Lake City, Utah, which when delivered to the refinery, will contain approximately 70% gold and 30% silver.

Half of Fire River Gold's revenue from the Nixon Fork Gold Mine will be generated from the sale of the doré bars to the refinery in Utah. The other half of the revenue generated will be from the sale of a copper concentrate which will be shipped to a smelter (contract pending). The first shipment of doré bars to Johnson Matthey will be delivered in the month of August.

On behalf of the Board of Directors,

Richard Goodwin
President & C.O.O.

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Certain information regarding the Company including management's assessment of future plans and operations, may constitute forward-looking statements under applicable securities laws and necessarily involve risks associated with mining exploration and development, volatility of prices, currency fluctuations, imprecision of resource estimates, environmental and permitting risks, access to labour and services, competition from other companies and ability to access sufficient capital. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements. A feasibility study has not been completed and there is no certainty the disclosed targets will be reached nor that the proposed operations will be economically viable. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. We seek safe harbour.

News Release July 7, 2011