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NEWS RELEASE www.firerivergold.com

## **Option Agreement**

**June 22, 2011 Vancouver, Canada** – Fire River Gold Corp. (the "Company", "FAU") (TSX.V: FAU) announced today, option agreements were entered into with directors, officers, employees and consultants granting the right to purchase an aggregate of 3,230,000 shares at an exercise price of \$0.43 per share for a five year period.

The foregoing is subject to approval by the TSX Venture Exchange.

On behalf of the Board of Directors,

Richard Goodwin
President & C.O.O.

Further Information: Tel: +1 604 685 1870 Fax: +1 604 685 8045 Email: info@firerivergold.com or visit www.firerivergold.com 2303 West 41st Avenue, Vancouver, B.C., Canada, V6M 2A3

Certain information regarding the Company including management's assessment of future plans and operations, may constitute forward-looking statements under applicable securities laws and necessarily involve risks associated with mining exploration and development, volatility of prices, currency fluctuations, imprecision of resource estimates, environmental and permitting risks, access to labour and services, competition from other companies and ability to access sufficient capital. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements. A feasibility study has not been completed and there is no certainty the disclosed targets will be reached nor that the proposed operations will be economically viable. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. We seek safe harbour.

News Release June 22, 2011