



FAU: TSX.V
FVGCF: OTCQX
FWR: FSE

For Immediate Release
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NEWS RELEASE
www.firerivergold.com

Fire River Gold Corp. Announces Extension of Warrant Expiry Date

May 17, 2011. Vancouver, Canada – Fire River Gold Corp. (TSX.V: FAU; OTCQX: FVGCF; FSE: FWR) (the “Company”) wishes to announce that it intends to extend the expiry date of common share purchase warrants exercisable at \$0.75 per share issued by the Company in its December 2009 private placement financing. Accordingly, the June 21, 2011 expiry dates of the 3,000,000 warrants which remain outstanding are extended to June 21, 2012, subject to approval by the TSX Venture Exchange.

About Fire River Gold Corp.

Fire River Gold Corp. is a near term production company with an experienced technical team focused on bringing its flagship project, the [Nixon Fork Gold Mine](#), back into production in Summer 2011. The Nixon Fork Gold Mine is a permitted and bonded mine which include a ~200 tpd processing plant with a gravity gold circuit, sulphide flotation circuit and a gold recovery system (CIL circuit) that is scheduled to be completed by Summer 2011. The mine also includes a fleet of surface & underground mining vehicles, a self-contained power plant, maintenance facilities, drilling equipment, an 85 person camp, office facilities and a 1.2 km long landing strip. Fire River Gold Corp is a member of the International Metals Group.

On behalf of the Board of Directors, I look forward to keeping you updated with our corporate developments.

Richard Goodwin
President & C.O.O.

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Certain information regarding the Company including management's assessment of future plans and operations, may constitute forward-looking statements under applicable securities laws and necessarily involve risks associated with mining exploration and development, volatility of prices, currency fluctuations, imprecision of resource estimates, environmental and permitting risks, access to labour and services, competition from other companies and ability to access sufficient capital. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements. A feasibility study has not been completed and there is no certainty the disclosed targets will be reached nor that the proposed operations will be economically viable. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. We seek safe harbour.