



FAU: TSX.V
FVGCF: OTCQX
FSE: FWR

For Immediate Release
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NEWS RELEASE
www.firerivergold.com

Fire River Grants Stock Options

May 5, 2011 Vancouver, Canada – Fire River Gold Corp. (the “Company”, “FAU”) (TSX.V: FAU; OTCQX: FVGCF; FSE: FWR) wishes to announce that 250,000 incentive stock options have been granted to C. Douglas Lang, a director of the Company, at an exercise price of \$0.55 per common share for a period of five years. The options will vest over a one year period with one-quarter of such options vesting in each three-month period.

The foregoing is subject to regulatory approval.

A handwritten signature in black ink, appearing to read "R. Goodwin", written over a horizontal line.

Richard Goodwin
President & C.O.O.

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Certain information regarding the Company including management's assessment of future plans and operations, may constitute forward-looking statements under applicable securities laws and necessarily involve risks associated with mining exploration and development, volatility of prices, currency fluctuations, imprecision of resource estimates, environmental and permitting risks, access to labour and services, competition from other companies and ability to access sufficient capital. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements. A feasibility study has not been completed and there is no certainty the disclosed targets will be reached nor that the proposed operations will be economically viable. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. We seek safe harbour.

