

Fire River Gold Announces 41.0 g/t (1.20 opt) Gold and 33.8 g/t (0.99 opt) Silver Over 9.0 m (29.5 ft) At Nixon Fork Gold Mine, Alaska

- 41.0 g/t (1.20 opt) gold and 33.8 g/t (0.99 opt) silver over 9.0 m (29.4 ft) in hole N11U-033
- 26.35 g/t (0.77 opt) gold over 13.1 m (43.0 ft) in hole N11U-034
 - including 170.0 g/t (4.86 opt) gold over 0.4 m (1.21 ft)
 - including 394.0 g/t (11.49 opt) gold over 0.4 m (1.21 ft)

April 28, 2011 Vancouver, Canada - Fire River Gold Corp (TSXV: FAU) (OTCQX: FVGCF) (FSE: FWR) ("FAU" or the "Company") is pleased to announce results obtained from additional holes drilled during its 2011, 28,000 metre drill program at the Nixon Fork Gold Mine, situated in Alaska's Tintina Gold Belt. The Company has received and confirmed assay results from drill holes N11U-033 to N11U-034 at the 3300 Zone. A complete list of



the all the 2011 intercepts are provided in **Table 1**. The widths of the intercepts are approximate to the true width of the mineralized intercept. The latest holes target the down dip extension of the 3300 zone.

The Company is presently operating two drills continuously in the Crystal Mine. They are primarily focussed on detailing mineralized zones scheduled for the first six months of mining, beginning in June 2011. This includes filling in gaps in mineralization and extending open zones along strike and dip.

Table 1. Results from Holes N11U-001 and N11U-034

Hole Number	From (metres)	To (metres)	Length (metres)	Length (feet)	Au (gpt)	Au (opt)	Ag (gpt)	Ag (opt)	Cu (%)
Location 3000 Zone									
N11U-001 - 004	<i>NSI</i>								
N11U-005	75.6	78.1	2.5	8.2	12.9	0.38	56.4	1.6	1.55
<i>Including</i>	76.7	78.1	1.4	4.6	20.4	0.59	87.0	2.54	2.11
N11U-006	72.9	80.5	7.6	24.9	9.6	0.28	55.5	1.62	0.97
<i>Including</i>	76.7	79.0	2.3	7.5	25.7	0.75	96.6	2.82	1.45
N11U-007	43.6	48.2	4.6	15.1	1.6	0.05	82.0	2.39	0.18
N11U-008	49.7	51.7	2.1	6.9	15.3	0.45	35.1	1.02	0.31
<i>Including</i>	51.2	51.7	0.5	1.6	57.0	1.66	52.0	1.52	0.57
N11U-009	33.3	36.0	2.7	8.9	5.7	0.17	1.5	0.04	0.01
<i>Including</i>	33.3	34.5	1.2	4.3	10.3	0.30	1.0	0.03	0.02
N11U-010	37.5	46.3	8.8	28.9	16.7	0.49	26.2	0.76	1.11
<i>Including</i>	41.6	43.3	1.6	5.6	83.3	2.43	70.2	2.05	3.55
N11U-011	<i>Awaiting results</i>								
N11U-012	40.9	42.9	2.0	6.6	5.8	0.17	2.5	0.07	0.12
N11U-013	<i>NSI</i>								
N11U-014	29.3	30.2	0.9	2.9	9.8	0.29	164.0	4.78	0.3
N11U-015	<i>NSI</i>								
N11U-016	31.4	33.9	2.5	8.2	7.4	0.22	144.0	4.20	0.1
N11U-017	<i>NSI</i>								
N11U-018	<i>Not Sampled</i>								

Location 3300 Zone

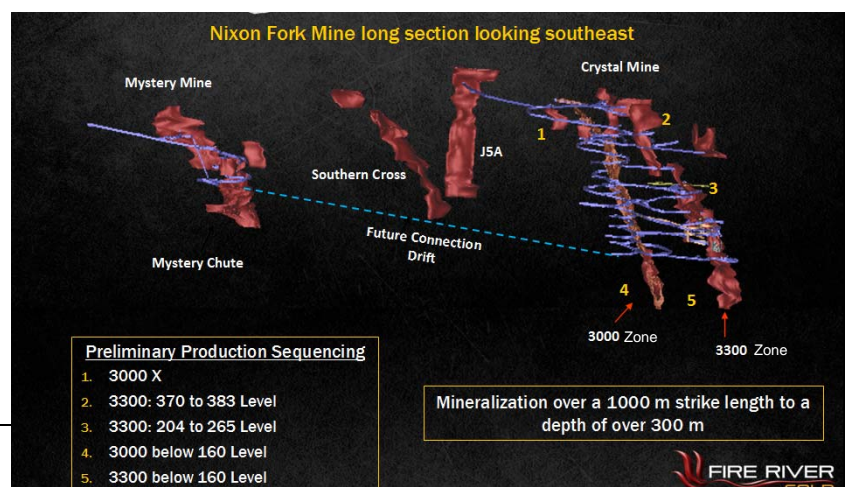
Hole Number	From (metres)	To (Metres)	Length (metres)	Length (feet)	Au (gpt)	Au (opt)	Ag (gpt)	Ag (opt)	Cu (%)
N11U-019	4.3	7.4	3.1	10.2	29.4	0.86	36.0	1.05	0.62
N11U-020	227.1	230.1	2.9	9.5	12.3	0.36	14.7	0.43	0.67
<i>Including</i>	227.1	228.6	1.5	4.9	23.3	0.68	26.0	0.76	1.13
N11U-021	<i>Awaiting results</i>								
N11U-022	17.7	20.6	2.9	9.5	18.4	0.54	38.9	1.13	0.99
<i>Including</i>	17.7	18.2	0.5	1.6	96.0	2.80	160.0	4.67	-
N11U-023	<i>NSI</i>								

N11U-024	0.0	4.0	4.0	13.1	19.0	0.55	16.3	0.48	0.43
<i>Including</i>	0.0	0.9	0.9	3.0	68.3	1.99	26.0	0.76	0.87
Hole Number	From (metres)	To (Metres)	Length (metres)	Length (feet)	Au (gpt)	Au (opt)	Ag (gpt)	Ag (opt)	Cu (%)
N11U-025	NSI								
N11U-026	0.9	5.49	4.6	15.1	5.8	0.17	7.0	0.20	0.33
<i>Including</i>	0.9	2.4	1.5	4.9	14.9	0.43	7.0	0.20	0.55
N11U-027	NSI								
N11U-028	13.1	23.0	9.9	32.5	16.0	0.47	5.7	0.17	0.38
<i>Including</i>	20.7	23.0	2.3	7.5	41.2	1.20	12.5	0.36	0.80
<i>Including</i>	14.6	19.2	4.6	15.1	12.1	0.35	5.1	0.15	0.34
N11U-029	13.1	22.7	9.5	31.2	6.7	0.20	41.2	1.20	1.45
<i>Including</i>	19.2	21.5	2.3	7.5	10.5	0.31	11.0	0.32	2.11
N11U-030	3.3	7.7	4.4	14.4	23.0	0.67	7.1	0.21	1.12
<i>Including</i>	3.3	4.6	1.3	4.3	54.9	1.63	19.2	0.56	3.57
<i>Including</i>	7.0	7.7	0.7	2.3	40.2	1.17	8.0	0.23	0.34
	16.3	22.3	6.0	19.7	10.7	0.31	3.1	0.09	0.16
<i>Including</i>	16.3	17.7	1.4	4.6	25.9	0.76	7.0	0.20	0.48
N11U-031	8.84	19.05	10.2	33.5	16.7	0.49	51.2	1.49	2.17
<i>Including</i>	14.7	16.9	2.3	7.5	58.2	1.7	191.0	5.57	7.97
	19.5	30.2	10.7	35.1	8.1	0.24	5.83	0.17	0.36
<i>Including</i>	22.6	24.9	2.4	7.9	13.4	0.39	7.4	0.22	0.38
N11U-033	10.1	19.1	9.0	29.5	41.0	1.2	33.8	0.99	2.09
<i>Including</i>	11.6	14.7	3.1	10.2	111.9	3.26	87.5	2.55	5.56
N11U-034	0.0	13.1	13.1	43.0	26.4	0.77	9.9	0.29	0.40
<i>Including</i>	0.0	4.4	4.4	14.3	30.5	0.89	22.3	0.65	1.08
<i>Including</i>	5.8	6.2	0.4	1.2	170.0	4.89	41.0	1.20	0.35
<i>Including</i>	10.0	10.4	0.4	1.2	394.0	11.49	21.0	0.61	0.39
<i>Including</i>	11.6	13.1	1.5	5.0	5.5	0.16	4.0	0.12	0.02

Quality Assurance and Quality Control (QA/QC)

Rigorous controls are in place to ensure the traceability of samples and their results. Upon delivery core is prepped and logged with intervals of interest and/or mineralization marked for sampling. The core is subsequently photographed prior to cutting. Half the core is retained for future reference and the remaining half placed in

News Release



double poly bags and sealed for shipment. Samples are delivered to ALS Chemex in Fairbanks, AK where they are dried, crushed, and representative splits are transported to ALS Chemex labs in either Reno, NV or Vancouver, BC for assay. ALS Chemex complies with the requirements for the International Standards ISO 9001:2000 and ISO 17025:1999. Analysis includes Fire Assay with gravimetric finish for gold and ICP for 33 other elements. Gold assays results greater than 5 ppm are automatically re-submitted for screen metallic analysis.

QA/QC is verified using external standards, blanks, and duplicates with 13% of all samples submitted being QA/QC check samples. Results are examined ensuring control samples fall within 2.5 standard deviations of certified values. Failed results are re-analyzed by the lab and/or additional samples from the remaining core are submitted for analysis.

Nixon Fork Gold Mine

The Nixon Fork Gold Mine was acquired in September 2009. From 1995 - 2007, the project produced approximately 175,000 ounces of gold at an average grade of 39 grams per ton (1.14 opt). The mining and processing facilities at Nixon Fork are permitted and bonded. The deposit is a gold-rich copper silver skarn typical of other skarn systems found throughout the world. At Nixon Fork, the higher grades are found in steeply plunging pipe-like bodies that are oxidized to depths of up to 350 meters below the surface. Oxidization of the system has resulted both in secondary copper and gold, with high grades and a "nuggety" distribution.

The Qualified Person for this news release is Richard Goodwin, P.Eng, President & C.O.O for Fire River Gold.

About Fire River Gold Corp.

Fire River Gold Corp. is a near term production company with an experienced technical team focused on bringing its flagship project, the [Nixon Fork Gold Mine](#), back into production in Summer 2011. The Nixon Fork Gold Mine is a permitted and bonded mine which include a ~200 tpd processing plant with a gravity gold circuit, sulphide flotation circuit and a gold recovery system (CIL circuit) that is scheduled to be completed by Summer 2011. The mine also includes a fleet of surface & underground mining vehicles, a self-contained power plant, maintenance facilities, drilling equipment, an 85 person camp, office facilities and a 1.2 km long landing strip.

Fire River Gold Corp is a member of the International Metals Group.

On behalf of the Board of Directors, I look forward to keeping you updated with our corporate developments.



Richard Goodwin
President & C.O.O.

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