

For Immediate Release Toll Free 1 800 667 1870 FAU: TSX.V FVGCF: OTCQX FWR: FSE

NEWS RELEASE www.firerivergold.com

Fire River Gold Corporate Announcement

April 21, 2011 Vancouver, Canada - Fire River Gold Corp. (TSX.V: FAU; OTCQX: FVGCF; FSE: FWR) ("FAU" or the "Company"). Further to the Company's press release dated March 8, 2011, the Company's shares are now listed on Tier 1 of the TSX Venture Exchange (the "Exchange"). Tier 1 is reserved for the Exchange's most advanced issuers with the most significant financial resources. The benefits of Tier 1 status include decreased filing requirements and improved service standards.

As a result of the Company's graduation to Tier 1, the common shares of the Company previously deposited in escrow pursuant to the rules of the Exchange and National Policy 46-201, will now be governed by the release provisions respecting an "Established Issuer". As such, an aggregate 2,709,001 Common Shares will be released from escrow on May 12, 2011.

About Fire River Gold Corp.

Fire River Gold Corp. is a near term production company with an experienced technical team focused on bringing its flagship project, the Nixon Fork Gold Mine, back into production in 2011. The Nixon Fork Gold Mine is a permitted and bonded mine which include a ~200 tpd processing plant with a gravity gold circuit, sulphide flotation circuit and a gold recovery system (CIL circuit) that is scheduled to be completed by Summer 2011. The mine also includes a fleet of surface & underground mining vehicles, a self-contained power plant, maintenance facilities, drilling equipment, an 85 person camp, office facilities and a 1.2 km long landing strip.

Fire River Gold Corp is a member of the International Metals Group.

On behalf of the Board of Directors, I look forward to keeping you updated with our corporate developments.

Richard Goodwin President & C.O.O Further Information: Tel: +1 604 685 1870 Fax: +1 604 685 8045 Email: info@firerivergold.com or visit www.firerivergold.com 2303 West 41st Avenue, Vancouver, B.C., Canada, V6M 2A3

Certain information regarding the Company including management's assessment of future plans and operations, may constitute forward-looking statements under applicable securities laws and necessarily involve risks associated with mining exploration and development, volatility of prices, currency fluctuations, imprecision of resource estimates, environmental and permitting risks, access to labour and services, competition from other companies and ability to access sufficient capital. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements. A feasibility study has not been completed and there is no certainty the disclosed targets will be reached nor that the proposed operations will be economically viable. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. We seek safe harbour.