

## Fire River Gold Announces 65.3g/t (1.90 opt) Gold Over 5.5 m (18.0 ft) At Nixon Fork Gold Mine, Alaska

- 65.3g/t ( 1.90 opt) gold over 5.5 m (18.0 ft) in hole N10U-043
- 124.3g/t (3.63 opt) gold over 2.7 m (8.9 ft) in hole N10U-044
- 28,000 metre drill program on going with two company-operated drills

**March 28, 2011 Vancouver, Canada - Fire River Gold Corp (TSXV: FAU) (OTCQX: FVGCF) (FSE: FWR) ("FAU" or the "Company")** is pleased to announce results obtained from additional holes drilled during its 28,000 metre drill program at the Nixon Fork Gold Mine, situated in Alaska's Tintina Gold Belt. The Company has received and confirmed assay results of two additional holes (N10U-043 - N10U-044) from the lower extension 3000 Zone.

The new intercepts include drillhole N10U-043, returned grades of **65.3g/t (1.90 opt)** gold over 5.5 m (18.0 ft) and drillhole N10U-044 returning grades of **124.3 g/t (3.63 opt)** gold over 2.7 m (8.9 ft) with significant intersections returning grades of **11.3 g/t (0.33 opt)** gold over 0.6 m (2.0 ft), and **11.7 g/t (0.34 opt)** over 1.5 m (4.9 ft) at lower extension 3000 Zone. A complete list of the intercepts is provided in **Table 1**. The widths of the intercepts are approximate to the true width of the mineralized intercept. Both holes target the down dip extension of the 3000 zone.

The Company operates two drills continuously in the Crystal Mine. They are primarily focussed on detailing mineralized zones scheduled for the first six months of mining, beginning in June 2011. This includes filling in gaps in mineralization and extending open zones along strike and dip.

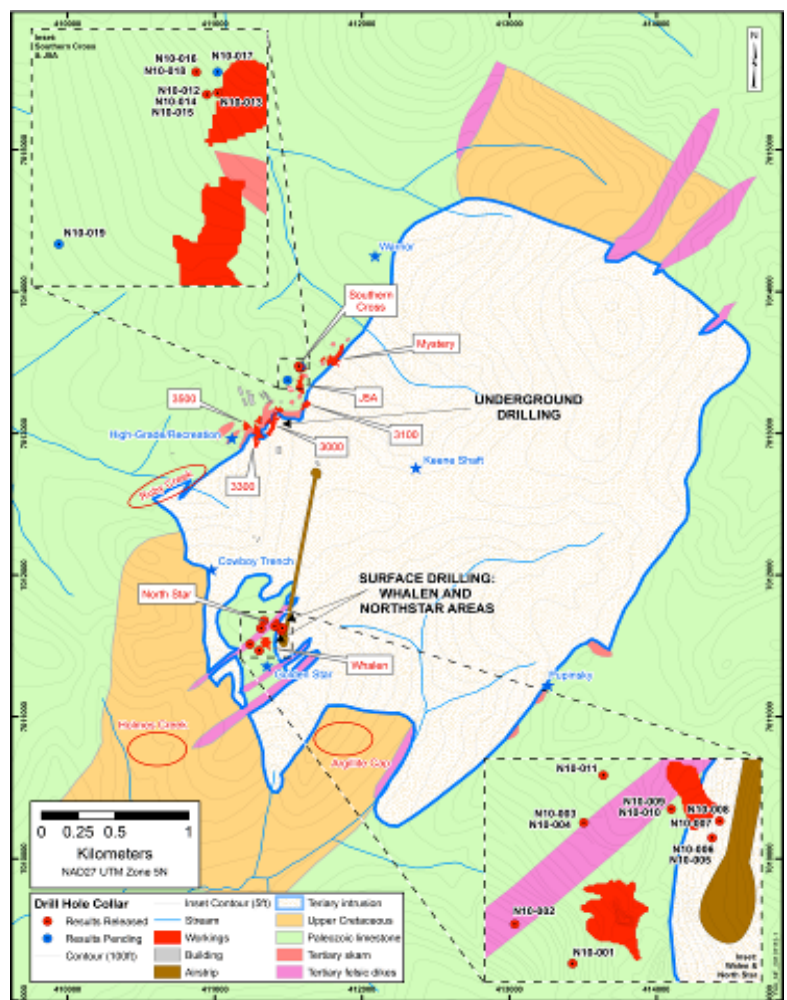


Table 1. Results from Holes N10U-041 and N10U-042

Hole Number	From (metres)	To (metres)	Length (metres)	Length (feet)	Au (gpt)	Au (opt)	Ag (gpt)	Ag (opt)	Cu (%)
<b>Location 3000 Zone</b>									
N10U-043	39.0	44.5	5.5	18.0	65.3	1.90	27.3	0.80	1.93
N10U-044	46.4	49.1	2.7	8.9	124.3	3.63	19.8	0.58	1.25
	58.3	58.8	0.6	2.0	11.3	0.33	8.0	0.23	0.51
	75.6	77.1	1.52	4.9	11.7	0.34	5.0	0.15	0.23

**Quality Assurance and Quality Control (QA/QC)**

Rigorous controls are in place to ensure the traceability of samples and their results. Upon delivery core is prepped and logged with intervals of interest and/or mineralization marked for sampling. The core is subsequently photographed prior to cutting. Half the core is retained for future reference and the remaining half placed in double poly bags and sealed for shipment. Samples are delivered to ALS Chemex in Fairbanks, AK where they are dried, crushed, and representative splits are transported to ALS Chemex labs in either Reno, NV or Vancouver, BC for assay. ALS Chemex complies with the requirements for the International Standards ISO 9001:2000 and ISO 17025:1999. Analysis includes Fire Assay with gravimetric finish for gold and ICP for 33 other elements. Gold assays results greater than 5 ppm are automatically re-submitted for screen metallic analysis. QA/QC is verified using external standards, blanks, and duplicates with 13% of all samples submitted being QA/QC check samples. Results are examined ensuring control samples fall within 2.5 standard deviations of certified values. Failed results are re-analyzed by the lab and/or additional samples from the remaining core are submitted for analysis.



## *Nixon Fork Gold Mine*

The Nixon Fork Gold Mine was acquired in September 2009. From 1995 - 2007, the project produced approximately 175,000 ounces of gold at an average grade of 39 grams per ton (1.14 opt). The mining and processing facilities at Nixon Fork are permitted and bonded. The deposit is a gold-rich copper silver skarn typical of other skarn systems found throughout the world. At Nixon Fork, the higher grades are found in steeply plunging pipe-like bodies that are oxidized to depths of up to 350 meters below the surface. Oxidization of the system has resulted both in secondary copper and gold, with high grades and a "nuggety" distribution.

The Qualified Person for this news release is Richard Goodwin, P.Eng, President & C.O.O for Fire River Gold.

### *About Fire River Gold Corp.*

Fire River Gold Corp. is a near term production company with an experienced technical team focused on bringing its flagship project, the [Nixon Fork Gold Mine](#), back into production in Summer 2011. The Nixon Fork Gold Mine is a permitted and bonded mine which include a ~200 tpd processing plant with a gravity gold circuit, sulphide flotation circuit and a gold recovery system (CIL circuit) that is scheduled to be completed by Summer 2011. The mine also includes a fleet of surface & underground mining vehicles, a self-contained power plant, maintenance facilities, drilling equipment, an 85 person camp, office facilities and a 1.2 km long landing strip.

Fire River Gold Corp is a member of the International Metals Group.

On behalf of the Board of Directors, I look forward to keeping you updated with our corporate developments.



Richard Goodwin  
President & C.O.O.

Further Information: Tel: +1 604 685 1870 Fax: +1 604 685 8045  
Email: [info@firerivergold.com](mailto:info@firerivergold.com) or visit [www.firerivergold.com](http://www.firerivergold.com)  
2303 West 41<sup>st</sup> Avenue, Vancouver, B.C., Canada, V6M 2A3

Certain information regarding the Company including management's assessment of future plans and operations, may constitute forward-looking statements under applicable securities laws and necessarily involve risks associated with mining exploration and development, volatility of prices, currency fluctuations, imprecision of resource estimates, environmental and permitting risks, access to labour and services, competition from other companies and ability to access sufficient capital. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements. A feasibility study has not been completed and there is no certainty the disclosed targets will be reached nor that the proposed operations will be economically viable. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. We seek safe harbour.