

## **Fire River Gold Reports Additional Underground Drill Holes Results: 202.7 g/t (5.91 opt) Gold Over 1.0 m (3.6 ft) at 3000 Zone, Nixon Fork Gold Mine, Alaska**

- 28.8 g/t (0.84 opt) gold over 13.7 m (44.9 ft) in hole N10U-038
  - including 96.1 g/t (2.80 opt) gold over 0.9 m (2.9 ft)
  - including 118.5 g/t (3.46 opt) gold plus 2.8% copper over 1.3 m (4.3 ft) at 3300 Zone
- 202.7 g/t (5.91 opt) Gold Over 1.0 m (3.6 ft) in hole N10U-040
  - 8.6 g/t (0.25 opt) over 1.5 m (4.9 ft)
- 6.0 g/t (0.17 opt) over 0.8 m (2.6 ft) at 3000 Zone

March 14, 2011 Vancouver, Canada - Fire River Gold Corp (TSXV: FAU) (OTCQX: FVGCF) (FSE: FWR) ("FAU" or the "Company") is pleased to announce results obtained from the 2010 28,000 metre drill program at the Nixon Fork Gold Mine situated in Alaska's Tintina Gold Belt. The Company has received assay results of holes 36 through 40 (N10U-036 - N10U-040) from the lower extension 3000 and 3300 Zones.



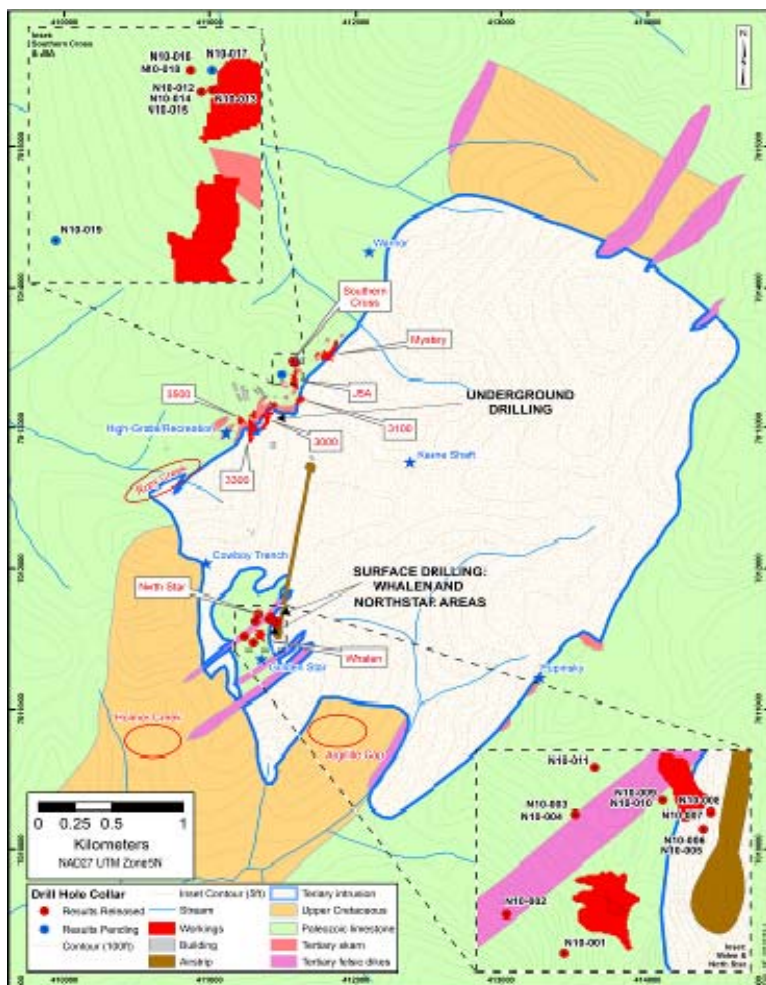
New significant intercepts include N10U-038 returning grades of 28.8 g/t (0.84 opt) gold over 13.7 m (44.9 ft), including 96.1 g/t (2.80 opt) over 0.9 m (2.9 ft) and including 118.5 g/t (3.46 opt) over 1.3 m (4.3 ft) at lower extension 3300 Zone and intercept N10U-040 returning grades of 202.7 g/t (5.91 opt) Gold Over 1.0 m (3.6 ft) at lower extension 3000 Zone. A complete list of significant intercepts is provided in Table 1. The widths of the intercepts are approximate to the true width of the mineralized intercept.

The Company is once again encouraged with the results from the 2010 drill program, because it is exhibiting the potential to provide additional resources to the mill. Drill results are being used to guide the six-month operating plan for the mine start up.

Table 1. Results from holes N10U-036 to N10U-040

Hole Number	From (metres)	To (metres)	Length (metres)	Length (feet)	Au (gpt)	Au (opt)	Ag (gpt)	Ag (opt)	Cu (%)
<b>Location 3300 Zone</b>									
N10U-036	NSI								
N10U-037	25.3	26.8	1.5	4.9	6.0	0.17	5.0	0.15	0.52
N10U-038	74.0	87.8	13.7	44.9	28.8	0.84	11.5	0.34	0.69
<i>including</i>	75.4	76.4	0.9	2.9	96.1	2.80	48.0	1.40	2.82
<i>including</i>	78.6	79.9	1.3	4.3	118.5	3.46	23.0	0.67	1.32
N10U-039	71.8	78.0	6.1	20.0	7.0	0.20	17.3	0.50	1.21
<b>Location 3000 Zone</b>									
N10U-040	35.2	36.3	1.1	3.6	202.7	5.91	39.1	1.14	1.88
	42.4	43.9	1.5	4.9	8.6	0.25	14	0.41	0.78
	65.2	66.0	0.8	2.6	6.0	0.17	7.1	0.21	0.31

All core from the 2010 program was logged at the Nixon Fork Mine camp. The core was then sawn in half, and half of the sample shipped to ALS Minerals, a certified analytical laboratory located in Reno Nevada and a subsidiary of ALS Laboratory Group.



### Nixon Fork Gold Mine

The Nixon Fork Gold Mine was acquired in September 2009. From 1995 - 2007, the project produced approximately 175,000 ounces of gold at an average grade of 39 grams per ton (1.14 opt). The mining and processing facilities at Nixon Fork are permitted and bonded. The deposit is a gold-rich copper silver skarn typical of other skarn systems found throughout the world. At Nixon Fork, the higher grades are found in steeply plunging pipe-like bodies which are oxidized to depths of up to 350 meters below the surface. Oxidization of the system has resulted both in secondary copper and gold, with high grades and a "nuggety" distribution.

The Qualified Person for this news release is Richard Goodwin, P.Eng, President & C.O.O for Fire River Gold.

## *About Fire River Gold Corp.*

Fire River Gold Corp. is a near term production company with an experienced technical team focused on bringing its flagship project, the [Nixon Fork Gold Mine](#), back into production in 2011. The Nixon Fork Gold Mine is a permitted and bonded mine which include a ~200 tpd processing plant with a gravity gold circuit, sulphide flotation circuit and a gold recovery system (CIL circuit) that is scheduled to be completed by Summer 2011. The mine also includes a fleet of surface & underground mining vehicles, a self-contained power plant, maintenance facilities, drilling equipment, an 85 person camp, office facilities and a 1.2 km long landing strip.

Fire River Gold Corp is a member of the International Metals Group.

On behalf of the Board of Directors, I look forward to keeping you updated with our corporate developments.

Further Information: Tel: +1 604 685 1870 Fax: +1 604 685 8045 Email: <a href="mailto:info@firerivergold.com">info@firerivergold.com</a> or visit <a href="http://www.firerivergold.com">www.firerivergold.com</a> 2303 West 41 <sup>st</sup> Avenue, Vancouver, B.C., Canada, V6M 2A3
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Richard Goodwin  
President & C.O.O

Certain information regarding the Company including management's assessment of future plans and operations, may constitute forward-looking statements under applicable securities laws and necessarily involve risks associated with mining exploration and development, volatility of prices, currency fluctuations, imprecision of resource estimates, environmental and permitting risks, access to labour and services, competition from other companies and ability to access sufficient capital. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements. A feasibility study has not been completed and there is no certainty the disclosed targets will be reached nor that the proposed operations will be economically viable. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. We seek safe harbour.