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NEWS RELEASE www.firerivergold.com

Fire River Gold Announces Corporate Update

February 14, 2011 Vancouver, Canada - Fire River Gold Corp. (TSX-V: FAU; OTCQX: FVGCF; FSE: FWR) ("FAU" or the "Company") is pleased to announce the appointment of Mr. John Oness as Vice President Business Development and Ms. Stacey Bligh as Corporate Secretary.

Mr. Oness has extensive experience and education in all aspects of corporate management with strengths in strategic planning, business development and investor relations for public companies. He has served as a director, executive and consultant to public companies in the resource and non-resource fields over a 20 year career.

Since 1999, Ms. Bligh has held the position of corporate secretary for various public companies listed on the TSX Venture Exchange, Amex, OTCQX and OTCBB. Most recently, Ms. Bligh was Corporate Secretary and Compliance Officer of a TSX Venture Exchange and Amex listed company where she guided the regulatory and corporate governance affairs of the company.

In addition, the Company wishes to announce that 1.2 M incentive stock options have been granted to various directors, officers, employees and consultants of the Company at an exercise price of \$0.55 per common share for a period of five years. The foregoing is subject to regulatory approval.

About Fire River Gold Corp.

Fire River Gold Corp. is a near-term production company with an experienced technical team focused on bringing its flagship project, the Nixon Fork Gold Mine, back into production in 2011. The Nixon Fork Gold Mine is a permitted and bonded mine which includes a ~200 tpd processing plant with a gravity gold circuit, sulphide flotation circuit and a gold recovery system (CIL circuit) that is scheduled to be completed by Summer 2011. The mine also includes a fleet of surface and underground mining vehicles, a self-contained power plant, maintenance facilities, drilling equipment, an 85 person camp, office facilities and a 1.2 km long landing strip. Fire River Gold Corp is a member of the International Metals Group.

On behalf of the Board of Directors, I look forward to keeping you updated with our corporate developments.

MAB

Further Information: Tel: +1 604 685 1870 Fax: +1 604 685 8045 Email: info@firerivergold.com or visit www.firerivergold.com 2303 West 41st Avenue, Vancouver, B.C., Canada, V6M 2A3

Harry Barr

President & C.E.O.

Certain information regarding the Company including management's assessment of future plans and operations, may constitute forward-looking statements under applicable securities laws and necessarily involve risks associated with mining exploration and development, volatility of prices, currency fluctuations, imprecision of resource estimates, environmental and permitting risks, access to labour and services, competition from other companies and ability to access sufficient capital. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements. A feasibility study has not been completed and there is no certainty the disclosed targets will be reached nor that the proposed operations will be economically viable. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. We seek safe harbour.