

Material Change Report - 51-102F3

Item 1 Name and Address of Company

Fire River Gold Corp. (the "Company")
Suite 340 - 1200 West 73rd Avenue
Vancouver, BC V6P 6G5

Item 2 Date of Material Change

October 3, 2012

Item 3 News Release

The Company issued a news release via CNW Group, in Vancouver, B.C. on October 3, 2012

Item 4 Summary of Material Change

The Company appoints Kenneth Stowe (Director and Chairman), Jacques McMullen (Director) and Paul Dyer (Chief Financial Officer). The Company grants 3,786,636 stock options.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Kenneth Stowe and Jacques McMullen have been appointed directors of the Company in place of R. David Russell and M. Christine Melian who have resigned. Mr. Stowe will also act as Chairman of the Board for the Company. Mr. Paul Dyer has been appointed Chief Financial Officer of the Company in place of Mr. Brent Timmons.

Mr. Stowe joins us with over 35 years of mining industry experience. Most recently, he was President and Chief Executive Officer of Northgate Minerals Corporation from September 1999 to July 2011. He was the recipient of the Canadian Mineral Processor of the Year Award in 2006.

Mr. McMullen has over thirty years of industrial experience. He has held numerous operating and corporate positions in mining which have involved him internationally with cross-functional expertise applied to operations, feasibility studies, evaluations, project development and start-ups. He has held various positions with Barrick Gold Corp. including, Senior Vice President of Technical Services and Vice President of Metallurgy and Process Development. Mr. McMullen graduated in 1977 from Laval University (Quebec, Canada) with a degree in Metallurgical Engineering; subsequently, he completed a Master's Degree in Mineral Processing.

Mr. Dyer has over 18 years of experience in the mining industry including controller at the Carson Hill Mine for Carson Hill Gold Corp., U.S. corporate controller for Western Mining Corp. of Australia, controller at the Jerritt Canyon Mine for Queenstake Resources, controller at the start-up of the Mineral Ridge Project for Scorpio Gold US and controller for the El Quevar project in Salta, Argentina for Golden Minerals Company.

The Company granted 3,786,636 stock options at an exercise price of \$0.11 per share to certain directors, officers, employees and consultants of the Company. All options have a term of five years and shall vest in accordance with the policies of the TSX Venture Exchange. The options are granted pursuant to the Company's fixed stock option plan (the "Plan"). The aggregate number of shares reserved for issuance under the Plan which may be made subject to Options at any time and from time to time shall not exceed 10,244,237 shares.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Stacey Bligh, Corporate Secretary – Telephone: 604.261.0586

Item 9 Date of Report

October 3, 2012