

Material Change Report - 51-102F3

Item 1 Name and Address of Company

Fire River Gold Corp. (the "Company")
Suite 340 - 1200 West 73rd Avenue
Vancouver, BC V6P 6G5

Item 2 Date of Material Change

June 21, 2012 and June 27, 2012

Item 3 News Release

A news release was issued in Vancouver, B.C. on June 25, 2012 and June 27, 2012.

Item 4 Summary of Material Change

On June 21, 2012, the Company accepted the resignations of the following individuals: Richard Goodwin, President and director, Timothy Smith, Vice President and Chief Operating Officer and Board members, Linda Holmes and C. Douglas Lang.

On June 27, 2012, the Company appointed R. David Russell as Interim President and CEO. The Company also announced that it will not proceed with a previously announced equity offering as discussed in a press release issued on June 11, 2012.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Mr. Russell will assume the full responsibilities of a chief executive officer until such time as a permanent president and CEO is recruited.

The Board of Directors has determined it is in the best interest of the Company to postpone and re-evaluate the previously announced equity offering as noted in a press release issued on June 11, 2012. Once the Company's financial requirements are fully reviewed a decision may be taken to reactivate an equity offering at a future date.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Stacey Bligh, Corporate Secretary – Telephone: 604.261.0586

Item 9 Date of Report

June 27, 2012

End of Report