



For Immediate Release

NEWS RELEASE  
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## Fire River Gold Corp. Grants Options

May 23, 2012 Vancouver, Canada - Fire River Gold Corp. and Mystery Creek Resources Inc. (collectively, the "Company") [TSXV: FAU| OTCQX: FVGCF| FSE: FWR] has granted stock options to certain directors, officers, consultants and employees, to purchase up to a total of 2,095,000 common shares in the capital stock of the Company at \$0.15 per common share exercisable until May 23, 2022. The options are granted under the Company's 2011 Stock Option Plan, which allows for the granting of stock options for up to 10% of the issued and outstanding common shares of the Company. There are currently 102,442,372 common shares issued and outstanding.

On behalf of the Board of Directors,

A handwritten signature in black ink, appearing to read "R. Goodwin", is written over a horizontal line.

Richard Goodwin  
President

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Certain information regarding the Company including management's assessment of future plans and operations, may constitute forward-looking statements under applicable securities laws and necessarily involve risks associated with mining exploration and development, volatility of prices, currency fluctuations, imprecision of resource estimates, environmental and permitting risks, access to labour and services, competition from other companies and ability to access sufficient capital. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements. A feasibility study has not been completed and there is no certainty the disclosed targets will be reached nor that the proposed operations will be economically viable. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. We seek safe harbour.