



For Immediate Release

NEWS RELEASE  
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## Fire River Gold Corp. Announces the Completion and Commissioning of the CIL Circuit

March 20, 2012 Vancouver, Canada - Fire River Gold Corp. and Mystery Creek Resources Inc. (The Company) [TSX.V: FAU| OTCQX: FVGCF| FSE: FWR] is pleased to announce the completion of the CIL (Carbon in Leach) circuit construction. Commissioning is currently underway with assistance from Xstrata Process Support and Kappes, Cassidy & Associates. All supplies for the leaching circuit, including activated carbon and cyanide are currently on site. The five leach tanks are full of tailings slurry from mining operations. The reagents, including cyanide to start the leaching process, are scheduled for addition to the tanks before the end of this week.

With the operation of the CIL circuit, ore recovery will increase to +90% from the current 70%. Doré bars will be produced at site using carbon stripping and electrowinning.

Revenue from the CIL leaching circuit is projected to begin in April 2012 from freshly mined tailings, which are being produced at approximately 150 tonnes per day (tpd). The recovery of residual gold from the historic tailings pond has been scheduled to commence in April. The circuit was designed with a capacity of 250 tpd for the purpose of incorporating this additional supplemental feed. The historic tailings pond was estimated to contain 92,000 tonnes of indicated resources at a grade of 7.9 g/t gold plus 48,000 tonnes of inferred resources at a grade of 7.4 g/t gold prior to the addition of tailings from the 2011 and 2012 mining.

This milestone marks the completion of all pre-production projects for the Nixon Fork Mine.

On behalf of the Board of Directors,

A handwritten signature in black ink, appearing to read "R. Goodwin", is written over a horizontal line.

Richard Goodwin  
President

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Certain information regarding the Company including management's assessment of future plans and operations, may constitute forward-looking statements under applicable securities laws and necessarily involve risks associated with mining exploration and development, volatility of prices, currency fluctuations, imprecision of resource estimates, environmental and permitting risks, access to labour and services, competition from other companies and ability to access sufficient capital. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements. A feasibility study has not been completed and there is no certainty the disclosed targets will be reached nor that the proposed operations will be economically viable. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. We seek safe harbour.