



FAU: TSXV
FVGCF: OTCQX
FSE: FWR

For Immediate Release

NEWS RELEASE
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Fire River Gold Corp. appoints Vice President of Finance and CFO

December 15, 2011 Vancouver, Canada - Fire River Gold Corp. [TSXV: FAU] OTCQX: FVGCF| FSE: FWR] (the “Company”) is pleased to announce the appointment of Mr. Brent Timmons as Vice President of Finance and Chief Financial Officer. Mr. Timmons, a Certified Public Accountant, is a financial executive with 16 years experience. He was the past Vice President and Controller of Brigus Gold Corp. (formerly, Apollo Gold Corporation) where he led a team of financial professionals ensuring SEC and TSX regulatory compliance and timely and accurate filings under Canadian GAAP, US GAAP, and IFRS. Mr. Timmons earned his Master of Accountancy and Bachelor of Science, Accounting from Brigham Young University, Provo, Utah in 1995.

Richard Goodwin, President of the Company says, "I am delighted with the appointment of Mr. Timmons as Vice President of Finance and CFO. With his solid financial background in the mining industry, Mr. Timmons will be a key asset as we grow the Company. This is an important step in strengthening our management team."

The Board would also like to thank our prior CFO, Mr. Robert Guanzon, for his contribution to the Company and we wish him well in his future endeavours.

The Company has granted incentive stock options to Mr. Timmons and an additional employee of the Company under its stock option plan for the acquisition of an aggregate 350,000 common shares of the company at a price of \$0.25 per Common share. Such options will vest over a one year term and will expire on December 15, 2016.

On behalf of the Board of Directors,

A handwritten signature in black ink, appearing to read "R. Goodwin", is written over a horizontal line.

Richard Goodwin
President & C.O.O.

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Cautionary Note Regarding Forward-Looking Statements

Certain information regarding the Company including management's assessment of future plans and operations, may constitute forward-looking statements under applicable securities laws and necessarily involve risks associated with mining exploration and development, volatility of prices, currency fluctuations, imprecision of resource estimates, environmental and permitting risks, access to labour and services, competition from other companies and ability to access sufficient capital. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements. A feasibility study has not been completed and there is no certainty the disclosed targets will be reached nor that the proposed operations will be economically viable. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. We seek safe harbour.