



FOR IMMEDIATE RELEASE

**CANADIAN PALLADIUM ANNOUNCES NAME CHANGE TO
QUEST CRITICAL METALS INC.**

Vancouver, British Columbia, December 8, 2023 – Canadian Palladium Resources Inc. (the "Company") (CSE: BULL) (OTCQB: DCNNF) (FSE: DCR1) announces that it has changed its name to Quest Critical Metals Inc. to better reflect the Company's diverse portfolio of mineral properties.

Effective at the commencement of trading on December 13, 2023 the Company will begin trading on the Canadian Securities Exchange under the new name, and existing stock symbol "BULL". The new CUSIP will be 74840A106 and the new ISIN number will be CA74840A1066.

James Newall, CEO of the Company commented, "While the East Bull property remains an important part of our portfolio of properties, this name change highlights our multi-metal strategy and its focus on critical metals."

The name change does not affect the rights of the Company's shareholders, and no further action is required by existing shareholders with respect to the name change. Certificates representing common shares of Canadian Palladium Resources Inc. will not need to be exchanged as a result of the name change.

Canadian Palladium Resources Inc.

James Newall, President and CEO

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Reader Advisory

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. In particular, forward-looking information in this press release includes, but is not limited to, statements with respect to the proposed timing and completion of the private placement and the proposed use of proceeds from the private placement. Although we believe that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. We cannot guarantee future results, performance or achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking information.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: general economic conditions in Canada and globally; industry conditions, including governmental regulation and environmental regulation; failure to obtain industry partner and other third party consents and approvals, if and when required; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility; liabilities inherent in water disposal facility operations; competition for, among other things, skilled personnel and supplies; incorrect assessments of the value of acquisitions; geological, technical, processing and transportation problems; changes in tax laws and incentive programs; failure to realize the anticipated benefits of acquisitions and dispositions; and the other factors. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking information to conform such information to actual results

or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.