



P&E MINING CONSULTANTS INC.  
Geologists and Mining Engineers

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*To:*

British Columbia Securities Commission  
Alberta Securities Commission  
Ontario Securities Commission  
Canada - CSE

Dear Sirs / Mesdames:

**Re: Filing of a Technical Report supporting the press release titled “Canadian Palladium Announces Updated Mineral Resource Estimate for East Bull Palladium Deposit with Indicated Resources of 492,100 Ounces Palladium Equivalent and Inferred Resources of 519,600 Ounces Palladium Equivalent”, dated March 2, 2022.**

I hereby consent to the public filing by Canadian Palladium Resources Inc. (Canada - CSE: BULL) ("Canadian Palladium" or the "Company") of a Technical Report dated April 14, 2022 titled "Technical Report and Updated Mineral Resource Estimate on the East Bull Palladium Property, Gerow Township, Sudbury Mining Division, Ontario", co-authored by William Stone, Ph.D., P.Geo., Eugene Puritch, P.Eng., FEC, CET, Yungang Wu, P.Geo., Jarita Barry, P.Geo., D. Grant Feasby, P.Eng., and Antoine Yassa, P.Geo. of P&E Mining Consultants Inc. ("Technical Report") with all of the Canadian Securities regulatory authorities having jurisdiction and publicly with the System for Electronic Document Analysis and Retrieval (SEDAR); and to the written disclosure of the Technical Report and extracts from or a summary of the Technical Report in written disclosure filed or being filed by Canadian Palladium.

I, William Stone, have read the written disclosure filed by Canadian Palladium in its news release dated March 2, 2022 titled "**Canadian Palladium Announces Updated Mineral Resource Estimate for East Bull Palladium Deposit with Indicated Resources of 492,100 Ounces Palladium Equivalent and Inferred Resources of 519,600 Ounces Palladium Equivalent**" and it fairly and accurately represents the information in the Technical Report that supports the disclosure insofar as my contribution is concerned.

**DATED** this 14<sup>th</sup> Day of April, 2022

*{SIGNED AND SEALED}*

*[William Stone]*

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**William Stone, Ph.D., P.Geo.**  
**Senior Associate Geologist**