

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1 Name and Address of Company:

Declan Resources Inc.
302 – 1620 West 8th Avenue
Vancouver, BC V6J 1V4

ITEM 2 Date of Material Change:

December 4, 2015.

ITEM 3 News Release:

A news release was distributed via Marketwire and filed via SEDAR on December 4, 2015.

ITEM 4 Summary of Material Change:

Declan Resources Inc. (“**Declan**” or the “**Company**”) (TSX-V: LAN) announced that it has reached an agreement with 877384 Alberta Ltd. (the “**Optionor**”) to reduce the exploration expenditures required on the Firebag River Property pursuant to its option amending agreement previously announced September 29, 2014. The option agreement now requires exploration expenditures of \$300,000 prior to November 22, 2016. Declan’s 43-101 Report for the Firebag River Property has been posted on SEDAR.

As a result of Declan’s strategy of concentrating its interest in the Firebag River Property and reducing its financial and administrative costs, Declan has reached an agreement with the Optionor for the Six Pack of Athabasca Basin Properties and Davidson River Property Group in northern Alberta and Saskatchewan to early terminate the option agreements. In doing so, the Optionor releases Declan free and clear of any further prior obligations pursuant to the option agreements previously announced March 31, 2014 and July 28, 2014 respectively.

ITEM 5 Full Description of Material Change:

Please see attached press release.

ITEM 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Not Applicable.

ITEM 7 Omitted Information:

Not Applicable.

ITEM 8 Executive Officer:

Further information relating to this Material Change Report may be obtained from:

Leah Martin, Corporate Secretary
Telephone: (604) 639-4457

ITEM 9 Date of Report:

DATED as of December 4, 2015.

DECLAN ANNOUNCES UPDATE TO OPTION AGREEMENTS

FOR IMMEDIATE RELEASE

December 4, 2015

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About Declan Resources Inc.

Declan is a Canadian based uranium exploration company. The Company is focused on the exploration of properties in the Athabasca Basin which hosts some of the largest, high grade uranium deposits in the world.

For further information, please contact:

Declan Resources Inc.

Wayne Tisdale, President and CEO

T: (604) 639-4455

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