

FORM 51-102F3
Material Change Report

ITEM 1. **Name and Address of Company**

Kokanee Minerals Inc. (the “Company” or “Kokanee”)
Suite 809, 27 Alexander Street
Vancouver, B.C.
V6A 1B2

ITEM 2. **Date of Material Change**

August 22, 2011

ITEM 3. **News Release**

The Company's news release dated August 22, 2011 was issued in Vancouver, British Columbia and disseminated through Stockwatch and Market News.

ITEM 4. **Summary of Material Change**

Kokanee Minerals Inc. (“Kokanee” or the “Company”) is pleased to announce that, subject to the approval of the TSX Venture Exchange, Garry Clark has agreed to join the Board of Directors of the Company. The Company has increased the size of its board of directors to five members to accommodate the appointment of Mr. Clark.

ITEM 5. **Full Description of Material Change**

5.1 **Full Description of Material Change**

See news release dated August 22, 2011 attached as Schedule “A”.

5.2 **Disclosure for Restructuring Transactions**

Not Applicable

ITEM 6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

Not Applicable

ITEM 7. **Omitted Information**

No material information has been omitted.

ITEM 8. **Executive Officer**

Additional information respecting the Company or the material changes disclosed under this form may be obtained by contacting Ms. Souhail Abi-Farrage at (778) 891-2701.

ITEM 9. **Date of Report**

Dated at Vancouver, British Columbia, this 24th day of August, 2011.

Schedule “A”

KOKANEE MINERALS INC.

809 27 Alexander Street,
Vancouver, BC V6A 1B2

NEWS RELEASE

KOKANEE APPOINTS NEW DIRECTOR

August 22, 2011

Symbol: KOK

Vancouver, B.C. – August 22, 2011 – Kokanee Minerals Inc. (“Kokanee” or the “Company”) (TSX-V:KOK) is pleased to announce that, subject to the approval of the TSX Venture Exchange, Garry Clark has agreed to join the Board of Directors of the Company. The Company has increased the size of its board of directors to five members to accommodate the appointment of Mr. Clark.

Mr. Clark is the Executive Director of the Ontario Prospectors Association (“OPA”). He has been a Director, Vice President or President of OPA since its formation in the early 1990s. Mr. Clark currently serves on the Minister of Mines Mining Act Advisory Committee (Ontario) and the Ontario Geological Survey Advisory Board. He graduated with an HBSc. (Geology) from Lakehead University Thunder Bay. Mr. Clark brings to the Company extensive experience in managing large scale exploration and development programs internationally including in Asia and North America. In addition to over 30 years of consulting experience, he has held geological positions with a number of mining companies and has served as a director of other TSX Venture Exchange listed companies including his current positions with Challenger Deep Resources Corp., Elissa Resources Ltd., Suparna Gold Corp. and Mineral Mountain Resources Ltd.

On behalf of the Board of Directors

“John Ulmer”
John Ulmer, Director

For more information:

Tel: 604-230-4930

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.