

# **KOKANEE MINERALS INC.**

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809 27 Alexander Street,  
Vancouver, BC V6A 1B2

## **NEWS RELEASE**

### **KOKANEE'S PRIVATE PLACEMENT INCREASED**

**August 8, 2011**

**Symbol: KOK**

Further to Kokanee Minerals Inc.'s (the "Company") news release dated May 5, 2011, the Company would like to re-announce the private placement and increase the private placement of up to 50,000,000 units at a price of \$0.15 per unit for gross proceeds of up to \$7.5 million. Each unit shall comprise of one common share and one non-transferable share purchase warrant entitling the holder to purchase one additional common share for a period of 1 year at the exercise price of \$0.30 per common share.

The maximum allowable finder's fee shall be payable in connection with this private placement, in cash, shares, warrants or a combination of the foregoing.

This private placement is subject to approval by the TSX Venture Exchange.

On behalf of the Board of Directors

*"John Ulmer"*

John Ulmer  
Director

**For more information:**

Tel: 604-230-4930

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*