

Form 51-102F3
Material Change Report

1. Name and Address of Company

Kokanee Minerals Inc.
809 – 27 Alexander Street
Vancouver, B.C. V6A 1B2

2. Date of Material Change

August 8, 2011

3. News Release

A press release dated August 8, 2011 was disseminated through Stockwatch and Market News and was filed via SEDAR on August 8, 2011.

4. Summary of the Material Change

KOKANEE'S PRIVATE PLACEMENT INCREASED

5. Full Description of the Material Change

Further to Kokanee Minerals Inc.'s (the "Company") news release dated May 5, 2011, the Company would like to re-announce the private placement and increase the private placement of up to 50,000,000 units at a price of \$0.15 per unit for gross proceeds of up to \$7.5 million. Each unit shall comprise of one common share and one non-transferable share purchase warrant entitling the holder to purchase one additional common share for a period of 1 year at the exercise price of \$0.30 per common share.

The maximum allowable finder's fee shall be payable in connection with this private placement, in cash, shares, warrants or a combination of the foregoing.

This private placement is subject to approval by the TSX Venture Exchange.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51 – 102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Souhail Abi-Farrage
President and Director
Tel: (778) 891-2701
Fax: (604) 207-9165

9. Date of Report

August 8, 2011