

KOKANEE MINERAL INC.
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DEFAULT STATUS REPORT

**KOKANEE MINERALS INC. FILING FINANCIAL STATEMENTS FOR THE
INTERIM PERIOD ENDED DECEMBER 31, 2010 AFTER DUE DATE**

VANCOUVER, B.C. – Effective March 30, 2011

TSXV: KOK

Kokanee Minerals Inc. (the “Company”) announces that there are no material changes to the Notice of Default set out in the news release dated March 3, 2011 announcing that the Company will not be able to file interim financial statements for the period ended December 31, 2010 and its MD&A by the filing deadline of March 1, 2011. Since that time, the Company has been working towards completing the financial statements and MD&A and there have been no material changes to the Company.

“Antonia Bold de Haughton”

Kokanee Mineral Inc.
Antonia Bold de Haughton
Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.