

Form 51-102F3
Material Change Report

1. Name and Address of Company

Kokanee Minerals Inc.
809 – 27 Alexander Street
Vancouver, B.C. V6A 1B2

2. Date of Material Change

March 30, 2011

3. News Release

A press release dated March 30, 2011 was disseminated on through Stockwatch and Market News and was filed via SEDAR on April 5, 2011.

4. Summary of the Material Change

KOKANEE MINERALS INC. FILING FINANCIAL STATEMENTS FOR THE INTERIM PERIOD ENDED DECEMBER 31, 2010 AFTER DUE DATE

5. Full Description of the Material Change

Kokanee Minerals Inc. (the “Company”) announces that there are no material changes to the Notice of Default set out in the news release dated March 3, 2011 announcing that the Company will not be able to file interim financial statements for the period ended December 31, 2010 and its MD&A by the filing deadline of March 1, 2011. Since that time, the Company has been working towards completing the financial statements and MD&A and there have been no material changes to the Company.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51 – 102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Souhail Abi-Farrage
President and Director
Tel: (778) 891-2701
Fax: (604) 207-9165

9. Date of Report

April 5, 2011