

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**ITEM 1 Name and Address of Company:**

Declan Resources Inc.  
302 – 1620 West 8th Avenue  
Vancouver, BC V6J 1V4

**ITEM 2 Date of Material Change:**

July 11, 2013.

**ITEM 3 News Release:**

A news release was distributed via Marketwire and filed via SEDAR on July 11, 2013.

**ITEM 4 Summary of Material Change:**

Declan Resources Inc. ("**Declan**" or the "**Company**") (TSXV: LAN) announced that it closed a debt financing of CDN\$600,000 (the "Loan") which will be expended on Declan's Nimini Hills (Sierra Leone) project and for general working capital purposes. Two insiders of the Company are participating in the Loan financing. The Loan is for a one year term and bears interest at 12% per annum.

**ITEM 5 Full Description of Material Change:**

Please see attached press release.

**ITEM 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:**

Not Applicable.

**ITEM 7 Omitted Information:**

Not Applicable.

**ITEM 8 Executive Officer:**

Further information relating to this Material Change Report may be obtained from:

Wayne Tisdale, President and CEO  
Telephone: (604) 639-4455

**ITEM 9 Date of Report:**

DATED as of July 11, 2013.

## DECLAN CLOSES \$600,000 DEBT FINANCING

### FOR IMMEDIATE RELEASE

July 11, 2013

Vancouver, B.C. – Declan Resources Inc. (“**Declan**” or the “**Company**”) (TSX-V:LAN) announces that it has closed a debt financing of CDN\$600,000 (the “Loan”) which will be expended on Declan’s Nimini Hills (Sierra Leone) project and for general working capital purposes. Two insiders of the Company are participating in the Loan financing. The Loan is for a one year term and bears interest at 12% per annum. Declan is issuing an aggregate of 2,400,000 bonus shares to the lenders at a price of \$0.05 as consideration for the Loan in accordance with TSX-V policy 5.1. The shares will be subject to a hold period expiring four months and one day after the date of issuance. The Loan has received approval from the TSX Venture Exchange.

#### **About Declan Resources Inc.**

Declan Resources Inc. is an independent mineral exploration company based in Vancouver, B.C. which is currently pursuing gold exploration in their Nimini Hills and Baomahun license areas in Sierra Leone.

For further information, please contact:

#### **Declan Resources Inc.**

Wayne Tisdale, President and CEO

T: (604) 639-4455

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*